



September 2026 Board Meeting
Illinois State Board of Investment
Monday, September 28, 2026 at 9:00 AM
160 North LaSalle Street, Room N502, Chicago, Illinois 60601

I.	Roll Call	9:00 AM
II.	Public Comment	9:02 AM
III.	Consideration and Approval of Minutes ^{1,2}	9:22 AM
	A. Approval of Previous Minutes (6/22/2026) ¹	
	B. Approval of Previous Executive Session Minutes (6/22/2026) ^{1,2}	
IV.	Update on Fiscal Year 2026 Audit	9:25 AM
V.	Consideration and Approval of Financial Statements (3/31/2026) ¹	9:27 AM
VI.	Consideration for Acceptance and Filing of Record of Vouchers (April, May, June 2026) ¹	9:29 AM
VII.	Actual vs. Projected Budget Forecast as of 6/30/2026	9:31 AM
VIII.	Ethics Matters ¹	9:33 AM
	A. Consideration and Approval of Agent Contact Report ¹	
	B. Consideration and Approval of Fiduciary Training Opportunities ¹	
IX.	Deferred Compensation Performance Review as of June 30, 2026 - RVK, Inc.	9:35 AM
X.	Target Date Fund Review - RVK, Inc.	9:50 AM
XI.	Legislative Review - RVK, Inc.	10:15 AM
XII.	Review of Diversity Policy and Implementation	10:30 AM
XIII.	Review of Quarterly Report - HighVista Strategies, LLC ²	10:40 AM
XIV.	Review of Quarterly Report - Hamilton Lane Advisors LLC ²	11:15 AM
XV.	Consideration and Approval of Strategic Asset Allocation Implementation Plan - Investment Staff and RVK, Inc. ^{1,2}	11:55 AM
XVI.	Asset Class Reviews - RVK, Inc. ^{1,2}	12:30 PM
	A. Consideration and Approval of Private Equity Pacing and Updated Guidelines ^{1,2}	
	B. Consideration and Approval of Private Credit Pacing and Updated Guidelines ^{1,2}	
XVII.	Consideration and Approval of Revisions to Investment Policy ¹	1:10 PM
XVIII.	Defined Benefit Performance Review as of June 30, 2026 - RVK, Inc.	1:15 PM
XIX.	Consideration and Approval of Revisions to Agency Directives Manual ¹	1:35 PM
XX.	Consideration and Approval of Hardship Appeal Recommendation from Hearing Officer ¹	1:37 PM
XXI.	Report of the Chair	1:52 PM
	A. Appointment of Standing Committees	
	B. Consideration and Approval of Proposed 2027 Schedule of Meetings ¹	
	C. Presentation and Approval of Board Resolution Honoring Trustee Brewer	
XXII.	New Business/Old Business	1:57 PM
XXIII.	Next Meeting; Motion to Adjourn ¹	2:00 PM

¹ Denotes Action Item

² Matters discussed may require Executive Session in accordance with the Open Meetings Act

*All times are approximate