

**AGENDA**  
**MEETING OF THE**  
**ILLINOIS STATE BOARD OF INVESTMENT**  
**FRIDAY, MARCH 20, 2026 – 9:00 A.M.**  
**160 N. LASALLE ST., ROOM N502**  
**CHICAGO, IL 60601**

<i>TIME*</i>	<i>ITEM</i>	
9:00 a.m.	I.	Roll Call
9:02 a.m.	II.	Public Comment
9:22 a.m.	III.	Consideration and Approval of Minutes <sup>1,2</sup> A. Approval of Previous Meeting Minutes (12/19/2025) <sup>1</sup> B. Approval of Previous Executive Session Minutes (12/19/2025) <sup>1,2</sup>
9:25 a.m.	IV.	Report on Status of Fiscal Year 2025 Audit
9:27 a.m.	V.	Consideration and Approval of Fiscal Year 2025 Annual Report as Presented <sup>1</sup>
9:30 a.m.	VI.	Consideration and Approval of Financial Statements (9/30/2025) <sup>1</sup>
9:32 a.m.	VII.	Consideration for Acceptance and Filing of Record of Vouchers (October, November, December 2025) <sup>1</sup>
9:35 a.m.	VIII.	Actual vs. Projected Budget Forecast as of 12/31/2025
9:37 a.m.	IX.	Ethics Matters <sup>1</sup> A. Consideration and Approval of Agent Contact Report <sup>1</sup> B. Consideration and Approval of Fiduciary Training Opportunities <sup>1</sup>
9:40 a.m.	X.	Diversity Policy Implementation Review
9:45 a.m.	XI.	Deferred Compensation Plan Consultant Report – RVK, Inc. A. Deferred Compensation Performance Review as of December 31, 2025 B. Investment Menu Review and Consideration and Approval of Revisions to DC Investment Policy <sup>1</sup>
10:25 a.m.	XII.	Trustee Education Session – RVK, Inc. A. Managed Accounts
10:45 a.m.	XIII.	Trustee Education Session – The Rock Creek Group, LP A. Data Centers
11:05 a.m.	XIV.	Trustee Education Session – Franklin Park Associates LLC A. Continuation Vehicles
11:25 a.m.	XV.	Report by Strategic Partner – Franklin Park Associates LLC <sup>2</sup> A. Review of Quarterly Report
11:55 a.m.	XVI.	Report by Strategic Partner – The Rock Creek Group, LP <sup>2</sup> A. Review of Quarterly Report
12:35 p.m.	XVII.	Presentation by Strategic Partner – BlackRock Financial Management, Inc. <sup>2</sup> A. Risk Review
1:05 p.m.	XVIII.	Defined Benefit Plan Consultant Report – RVK, Inc. <sup>1,2</sup> A. Consideration and Approval of Asset Allocation <sup>1,2</sup> B. Defined Benefit Performance Review as of December 31, 2025
2:00 p.m.	XIX.	Legislative Update
2:10 p.m.	XX.	New Business/Old Business
2:15 p.m.	XXI.	Next Meeting; Motion to Adjourn <sup>1</sup>

<sup>1</sup> Denotes Action Item

<sup>2</sup> Matters discussed may require Executive Session in accordance with the Open Meetings Act

\*All times are approximate