



## ***ROLL CALL***

Chairman Healy called the meeting to order at 2:32 p.m. at the Illinois State Board of Investment office, 180 N. LaSalle St., Suite 2015, Chicago. Mr. Mehta called the roll and noted that a quorum was present.

Trustee Walker moved that Trustees Attan, Frerichs, Sanders, and Tarnoff be allowed to participate in the meeting via audio conference pursuant to Section 7(a) of the Open Meetings Act. Trustee Mendoza seconded, and the motion passed unanimously.

## ***REPORT OF THE CHAIR***

Chairman Healy noted the reason for calling the Special Board Meeting was to discuss pending legislation that concerned ISBI.

## ***UPDATE AND POSSIBLE ACTION REGARDING LEGISLATIVE MATTERS***

The Chairman asked the Treasurer to provide background on the proposed legislation, Senate Bill 2152. The Treasurer provided background on the proposed legislation and his Office's prior work on proxy voting matters involving the State. Several Board Members discussed concerns about the proposed legislation including the potential impact to ISBI and the Board. Trustee Martwick inquired about the Board's fiduciary responsibilities. Discussion ensued. Chairman Healy thanked Trustees and Fiduciary Counsel for their remarks.

Trustee Williams moved that the Board oppose Senate Bill 2152 and the proposed amendment, as presented, and to direct ISBI Staff to file a formal opposition slip with the General Assembly. Trustee Mendoza seconded the motion. All in favor were: Trustees Tarnoff, Mendoza, Williams, Walker, Sanders, Attan, and Chairman Healy. All opposed were: Trustees Frerichs and Martwick. The motion passed.

## ***NEW BUSINESS/OLD BUSINESS***

None.

## ***PUBLIC COMMENT***

None.

## ***NEXT MEETING AND ADJOURNMENT***

Chairman Healy noted that the next meeting was scheduled for March 23-24, 2023. At 3:02 p.m., there being no further business to come before the Board, Trustee Walker moved to adjourn the meeting. Trustee Mendoza seconded, and the meeting was adjourned.

Respectfully submitted,

A handwritten signature in purple ink, appearing to read 'S. Boeckman', written in a cursive style.

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Sarah Boeckman, Fiduciary Counsel