

**MINUTES OF THE
EMERGING MANAGER COMMITTEE**

Friday, December 13, 2024 – 1:55 P.M.
180 N. LaSalle St., Suite 2015
Chicago, IL 60601

Present:	<u>Committee Members</u>	Committee Chairman Matthew Brewer Senator Robert Martwick (via audio conference) Justice Debra Walker
	<u>Board Members</u>	Board Chairman Terrence Healy Elizabeth Sanders
	<u>Staff</u>	Genette Bacon-Cordova Caroline Brolly Mary Cahill Patrick Hall Aayush Jakhete Jennifer Koelle Jeremy Mayeur Samantha McHugh Dipesh Mehta David Schneider Atul Talwar
	<u>Guests</u>	Burke Burns & Pinelli, Ltd. Sarah Boeckman
Not Present:	<u>Committee Members</u>	Comptroller Susana Mendoza Treasurer Michael Frerichs

ROLL CALL

Committee Chairman Brewer called the meeting to order at 2:56 p.m. at the Illinois State Board of Investment office, 180 N. LaSalle St., Suite 2015, Chicago. Mr. Mehta called the roll and noted a quorum was not present. Board Chairman Healy stated that pursuant to the Board Bylaws and for the purposes of establishing a quorum, he would be serving as a member of the Emerging Manager Committee for this meeting. Mr. Mehta then noted a quorum was present.

Trustee Walker moved that Trustee Martwick be allowed to participate in the meeting via audio conference pursuant to Section 7(a) of the Open Meetings Act. Board Chairman Healy seconded, and the motion passed unanimously.

REPORT OF THE EMERGING MANAGER COMMITTEE CHAIR

None.

CONSIDERATION AND APPROVAL OF PREVIOUS MEETING MINUTES

Trustee Walker moved to approve the minutes from the September 20, 2024 meeting of the Emerging Manager Committee. Board Chairman Healy seconded, and the motion passed unanimously.

DIVERSITY POLICY IMPLEMENTATION REVIEW

Ms. Cahill directed trustees to the presentation materials, dated as of September 30, 2024. Ms. Cahill gave an overview of ISBI's Diversity Policy implementation, highlighting utilization in relation to the Board's aspirational goals as outlined in the Diversity Policy. Ms. Cahill asked if there were any questions and there were none.

UPDATE ON ISBI'S STAFF DIVERSITY COMMITTEE

Ms. Cahill informed trustees of the committee's plan to host an MWDBE Investment Bank event in Spring 2025. Ms. Cahill noted that this event follows a similar event hosted by ISBI in February 2023 to facilitate connections between MWDBE investment banks and the broader investment industry in line with ISBI's Diversity Policy.

NEW BUSINESS/OLD BUSINESS

None.

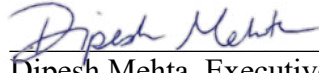
PUBLIC COMMENT

None.

NEXT MEETING AND ADJOURMENT

Committee Chairman Brewer noted that the next meeting was tentatively scheduled for March 21, 2025. At 3:04 p.m., there being no further business to come before the committee, Trustee Walker moved to adjourn the meeting. Board Chairman Healy seconded, and the meeting was adjourned.

Respectfully submitted,

A handwritten signature in blue ink that reads "Dipesh Mehta". The signature is written in a cursive style with a horizontal line underneath it.

Dipesh Mehta, Executive Director/Chief
Investment Officer