

MINUTES OF THE
EMERGING MANAGER COMMITTEE

Friday, September 20, 2024 – 9:20 A.M.
180 N. LaSalle St., Suite 2015
Chicago, IL 60601

Present:	<u>Committee Members</u>	Committee Chairman Matthew Brewer Treasurer Michael Frerichs Senator Robert Martwick (via audio conference) Justice Debra Walker
	<u>Board Members</u>	Board Chairman Terrence Healy Elizabeth Sanders
	<u>Staff</u>	Genette Bacon-Cordova Mary Cahill Jennifer Koelle Kawing Lee Samantha McHugh Dipesh Mehta David Schneider Dan Sekera Atul Talwar
	<u>Guests</u>	Burke Burns & Pinelli, Ltd. Sarah Boeckman
Not Present:	<u>Committee Members</u>	Comptroller Susana Mendoza

ROLL CALL

Committee Chairman Brewer called the meeting to order at 9:21 a.m. at the Illinois State Board of Investment office, 180 N. LaSalle St., Suite 2015, Chicago. Mr. Mehta called the roll and noted a quorum was present.

Trustee Frerichs moved that Trustee Martwick be allowed to participate in the meeting via audio conference pursuant to Section 7(a) of the Open Meetings Act. Trustee Walker seconded, and the motion passed unanimously.

REPORT OF THE EMERGING MANAGER COMMITTEE CHAIR

None.

CONSIDERATION AND APPROVAL OF PREVIOUS MEETING MINUTES

Trustee Walker moved to approve the minutes from the June 27, 2024 meeting of the Emerging Manager Committee. Trustee Frerichs seconded, and the motion passed unanimously.

DIVERSITY POLICY IMPLEMENTATION REVIEW

Ms. Cahill directed trustees to the presentation materials, dated as of June 30, 2024. Ms. Cahill gave an overview of ISBI's Diversity Policy implementation, highlighting utilization in relation to the Board's approved goals as outlined in the Diversity Policy. Trustee Frerichs inquired further into the types of diversity measured, and Ms. Cahill provided the requested information. Ms. Cahill asked if there were any additional questions and there were none.

UPDATE ON ISBI'S STAFF COMMITTEES

Ms. Cahill gave an update on the work of the committees, highlighting their ongoing work to source additional diverse vendors, as well as the recent completion of two statutorily required reports. Ms. Cahill asked if there were any questions and there were none.

NEW BUSINESS/OLD BUSINESS

None.

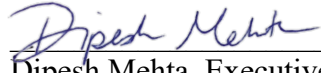
PUBLIC COMMENT

None.

NEXT MEETING AND ADJOURMENT

Committee Chairman Brewer noted that the next meeting was tentatively scheduled for December 13, 2024. At 9:38 a.m., there being no further business to come before the committee, Trustee Walker moved to adjourn the meeting. Trustee Frerichs seconded, and the meeting was adjourned.

Respectfully submitted,



Dipesh Mehta, Executive Director/Chief
Investment Officer