



**Actual Vs. Target Allocation
June 30, 2024**

Asset Class	Market Value	Actual	Policy
Total Fund Composite	\$ 26,238,336,675	100.0%	100.0%
Fixed Income Composite	\$ 8,194,125,048	31.2%	34.0%
Rate Sensitive Composite	\$ 5,476,732,553	20.9%	22.0%
Treasury Inflation Protected Securities Composite	\$ 703,476,893	2.7%	3.0%
Core Fixed Income Composite	\$ 4,773,255,659	18.2%	19.0%
Credit Composite	\$ 2,717,392,495	10.4%	12.0%
Multi-Sector Credit Composite	\$ 557,484,348	2.1%	2.0%
Private Credit Composite	\$ 2,159,908,147	8.2%	10.0%
Global Equity Composite	\$ 14,525,637,650	55.4%	53.0%
U.S. Equity Composite	\$ 6,158,526,445	23.5%	22.0%
Non-U.S. Equity Composite	\$ 5,708,143,612	21.8%	21.0%
Developed Foreign Equity Composite	\$ 3,699,687,902	14.1%	13.0%
Emerging Markets Equity Composite	\$ 2,008,455,710	7.7%	8.0%
Private Equity Composite	\$ 2,658,967,592	10.1%	10.0%
Real Assets Composite	\$ 3,329,189,172	12.7%	13.0%
Infrastructure Composite	\$ 648,589,053	2.5%	3.0%
Real Estate Composite	\$ 2,680,600,119	10.2%	10.0%
Cash Composite	\$ 189,235,073	0.7%	0.0%

*Target allocations to underweighted private market sectors are attained through public market equivalents, where unfunded private market assets are placed in a public asset class with a similar risk/return profile.