

ROLL CALL

Board Chairman Healy called the meeting to order at 9:20 a.m. at the Illinois State Board of Investment office, 180 N. LaSalle St., Suite 2015, Chicago. Mr. Mehta called the roll and noted a quorum was present.

REPORT AND POSSIBLE ELECTION OF THE EMERGING MANAGER COMMITTEE CHAIR

Pursuant to the Board Bylaws, Trustee Mendoza nominated Trustee Brewer to serve as the Chair of the Emerging Manager Committee. There were no other nominations. Trustee Mendoza moved that Trustee Brewer be appointed as Emerging Manager Committee Chair. Trustee Walker seconded, and the motion passed unanimously.

CONSIDERATION AND APPROVAL OF MINUTES

Trustee Walker moved to approve the minutes from the March 22, 2024 meeting of the Emerging Manager Committee. Trustee Martwick seconded, and the motion passed unanimously.

DIVERSITY POLICY IMPLEMENTATION REVIEW

Ms. Cahill directed trustees to the presentation materials, dated as of March 31, 2024. Ms. Cahill gave an overview of ISBI's Diversity Policy implementation, highlighting utilization in relation to the Board's approved goals as outlined in the Diversity Policy. Several trustees asked clarifying questions about the data, and Senator Martwick inquired into ISBI's position relative to peers. Ms. Cahill answered trustees' questions and promised to follow up on Senator Martwick's inquiry. Ms. Cahill asked if there were any additional questions and there were none.

UPDATE ON ISBI'S STAFF COMMITTEES

Ms. Cahill gave an update on the work of the committees, highlighting the effort to increase the utilization of diverse-owned vendors for non-investment services. Ms. Cahill also discussed ISBI's continuing involvement with the Midwest Investors Diversity Initiative (MIDI), a coalition of institutional investors led by the Illinois State Treasurer's Office that seeks to increase the board diversity of companies headquartered in the Midwest. Ms. Cahill discussed the coalition's efforts in more detail. Ms. Cahill asked if there were any questions and there were none.

NEW BUSINESS/OLD BUSINESS

None.

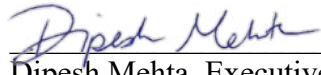
PUBLIC COMMENT

None.

NEXT MEETING AND ADJOURMENT

Committee Chairman Brewer noted that the next meeting was tentatively scheduled for September 20, 2024. At 9:38 a.m., there being no further business to come before the committee, Trustee Walker moved to adjourn the meeting. Committee Chairman Brewer seconded, and the meeting was adjourned.

Respectfully submitted,

A handwritten signature in blue ink that reads "Dipesh Mehta". The signature is written in a cursive style with a horizontal line underneath it.

Dipesh Mehta, Executive Director/Chief
Investment Officer