

AGENDA
MEETING OF THE
ILLINOIS STATE BOARD OF INVESTMENT
INVESTMENT POLICY COMMITTEE
FRIDAY, MARCH 22, 2024 – 12:05 P.M.
180 N. LASALLE ST., SUITE 2015
CHICAGO, IL 60601

<i>TIME*</i>	<i>ITEM</i>
12:05 p.m.	I. Roll Call
12:06 p.m.	II. Report of the Investment Policy Committee Chair
12:07 p.m.	III. Consideration and Approval of Minutes A. Approval of Previous Meeting Minutes (12/15/23) ¹ B. Approval of Previous Executive Session Meeting Minutes (12/15/23) ^{1,2}
12:10 p.m.	IV. Investment Snapshot ending December 31, 2023
12:15 p.m.	V. Report by General Consultant – Meketa Investment Group, Inc. A. Defined Benefit Performance Review as of December 31, 2023
12:25 p.m.	VI. Report by General Consultant – Meketa Investment Group, Inc. ² A. Review of Strategic Partners – Public Equity Portfolio Review B. Review of Strategic Partners – Public and Private Fixed Income Review
1:25 p.m.	VII. Presentation by General Consultant – Meketa Investment Group, Inc. ² A. Education on Co-investing B. Education on Portfolio Risk Budgeting
1:55 p.m.	VIII. Presentation by Strategic Partner – BlackRock Financial Management, Inc. ² A. Risk Review
2:25 p.m.	IX. Report of Executive Director/Chief Investment Officer and Senior Investment Officer ^{1,2} A. Review Matters Relating to Existing Managers/Strategic Partners ² B. Factor Portfolio Transition Update
2:35 p.m.	X. New Business/Old Business
2:37 p.m.	XI. Public Comment
2:40 p.m.	XII. Next Meeting; Motion to Adjourn ¹

¹ Denotes action item

² Matters discussed may require Executive Session in accordance with the Open Meetings Act

*All times are approximate