

**MINUTES OF THE
EMERGING MANAGER COMMITTEE**

Thursday, March 23, 2023 – 1:30 P.M.
180 N. LaSalle St., Suite 2015
Chicago, IL 60601

Present:	<u>Committee Members</u>	Committee Chairwoman Gisela Attlan Senator Robert Martwick (via audio conference) Jaye Williams
	<u>Board Members</u>	Board Chairman Terrence Healy Elizabeth Sanders Justice Debra Walker
	<u>Staff</u>	Genette Bacon-Cordova Koula Berlin Mary Cahill Michelle Choi Johara Farhadieh Maryann Hong Jennifer Koelle Dipesh Mehta Alex Somolski Atul Talwar
	<u>Guests</u>	Burke Burns & Pinelli, Ltd. Sarah Boeckman
Not Present:	<u>Committee Members</u>	Treasurer Michael Frerichs Comptroller Susana Mendoza

ROLL CALL

Committee Chairwoman Attlan called the meeting to order at 1:31 p.m. at the Illinois State Board of Investment office, 180 N. LaSalle St., Suite 2015, Chicago. Mr. Mehta called the roll and noted a quorum was not present. Board Chairman Healy stated that pursuant to the Board Bylaws and for the purpose of establishing a quorum, he would be serving as a member of the Emerging Manager Committee for this meeting. Mr. Mehta then noted a quorum was present.

Trustee Williams moved that Trustees Martwick be allowed to participate in the meeting via audio conference pursuant to Section 7(a) of the Open Meetings Act. Board Chairman Healy seconded, and the motion passed unanimously.

REPORT OF THE EMERGING MANAGER COMMITTEE CHAIR

None.

CONSIDERATION AND APPROVAL OF PREVIOUS MEETING MINUTES

Board Chairman Healy moved to approve the minutes from the December 16, 2022 meeting of the Emerging Manager Committee. Trustee Williams seconded, and the motion passed unanimously.

DIVERSITY POLICY IMPLEMENTATION REVIEW

Ms. Cahill directed trustees to the presentation materials, dated as of December 31, 2022. Ms. Cahill gave an overview of ISBI's Diversity Policy implementation, highlighting utilization in relation to the updated goals approved by the Board in September 2022. Trustee Williams inquired further into the minority brokerage data, and Ms. Cahill and Ms. Farhadieh provided additional information. There were no further questions.

UPDATE ON ISBI'S STAFF DIVERSITY COMMITTEE

Ms. Hong gave an update on the MWDBE investment banks event, which took place on February 8th, 2023. Ms. Hong briefly described the speakers and discussions which took place at the event, and stated that the event received very positive feedback from attendees. Ms. Hong thanked the board for their support of the initiative and thanked several trustees for attending. Trustee Williams thanked staff for their hard work and stated that the event established ISBI as a thought leader in the industry.

NEW BUSINESS/OLD BUSINESS

None.

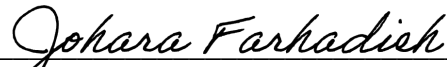
PUBLIC COMMENT

None.

NEXT MEETING AND ADJOURMENT

Committee Chairwoman Attlan noted that the next meeting was tentatively scheduled for June 22-23, 2023. At 1:43 p.m., there being no further business to come before the committee, Trustee Williams moved to adjourn the meeting. Board Chairman Healy seconded, and the meeting was adjourned.

Respectfully submitted,



Johara Farhadieh, Executive Director/
Chief Investment Officer