

AGENDA
MEETING OF THE
ILLINOIS STATE BOARD OF INVESTMENT
INVESTMENT POLICY COMMITTEE
THURSDAY, MARCH 23, 2023 – 2:00 P.M.
180 N. LASALLE ST., SUITE 2015
CHICAGO, IL 60601

| <i>TIME*</i> | <i>ITEM</i> |
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| 2:00 p.m. | I. Roll Call |
| 2:01 p.m. | II. Report of the Investment Policy Committee Chair |
| 2:03 p.m. | III. Consideration and Approval of Minutes A. Approval of Previous Meeting Minutes (12/15/22) ¹ B. Approval of Previous Executive Session Meeting Minutes (12/15/22) ^{1,2} |
| 2:05 p.m. | IV. Investment Snapshot ending December 31, 2022 |
| 2:15 p.m. | V. Geopolitical Outlook Presentation - BlackRock Financial Management, Inc. |
| 2:45 p.m. | VI. Report by General Consultant – Meketa Investment Group, Inc. ² A. Review of Strategic Partners – Private Credit Portfolio Review B. Review of Strategic Partners – Public Equity Portfolio Review |
| 3:30 p.m. | VII. Report by Strategic Partner – HighVista Strategies, LLC ² A. Review of Quarterly Report |
| 4:00 p.m. | VIII. Report by Strategic Partner –The Rock Creek Group, LP ² A. Review of Quarterly Report |
| 4:45 p.m. | IX. Report by Strategic Partner – BlackRock Financial Management, Inc. ² A. Review of Quarterly Report |
| 5:00 p.m. | X. Report of Executive Director/Chief Investment Officer and Senior Investment Officer ^{1,2} A. Review Matters Relating to Existing Managers/Strategic Partners ² B. Update on Rebalancing to Calendar Year 2023 Asset Allocation C. Consideration and Possible Action Pertaining to Investment Watch List Notifications ¹ |
| 5:15 p.m. | XI. New Business/Old Business |
| 5:17 p.m. | XII. Public Comment |
| 5:20 p.m. | XIII. Next Meeting; Motion to Adjourn ¹ |

¹ Denotes action item

² Matters discussed may require Executive Session in accordance with the Open Meetings Act

*All times are approximate