

Description of Contract for Investment Services¹

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| Investment Adviser/Consultant | Garcia Hamilton & Associates (“Garcia Hamilton”) |
| Mandate | Intermediate Government Credit Fixed Income |
| Contract Amount | \$50 Million |
| Fees Paid | 0.14% on the first \$100 million of assets, and 0.09% on all assets thereafter. |
| Contributing Factors | The Board selected Garcia Hamilton based upon the expert recommendations of Staff and Consultant, the experience and qualifications of the firm’s principals, the soundness of the firm’s strategy and process and the strength of the firm’s investment performance. Furthermore, the selection of Garcia Hamilton is in furtherance of the Board’s policy on the utilization of emerging and minority investment advisers. |

¹ Disclosures in accordance with 5 ILCS 40 1/1-113.14(g).