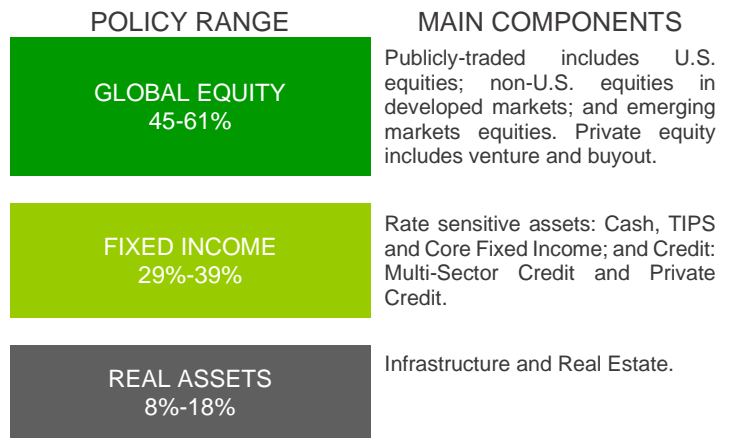
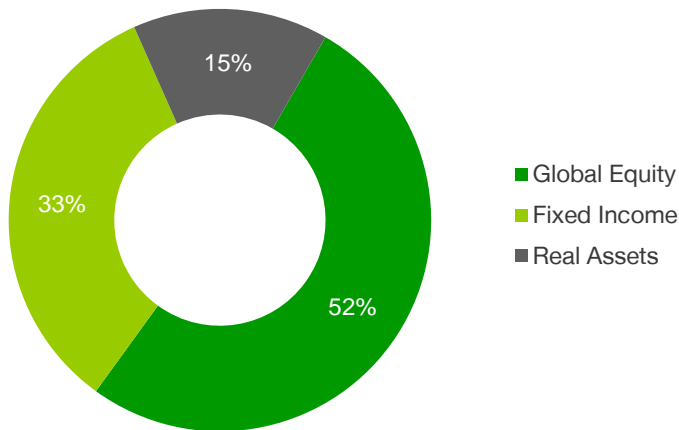


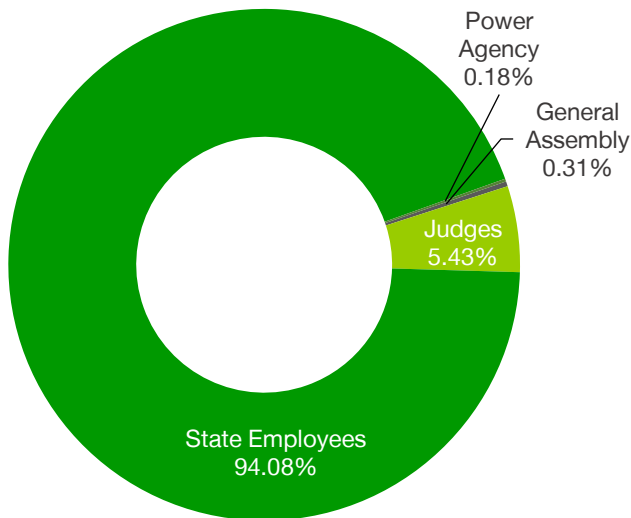
SUMMARY AND COMPARATIVE PERFORMANCE STATISTICS

TRAILING RETURNS ¹	QTD	YTD	1 YR	3 YR	5 YR	10 YR	10 YR VOLATILITY
Total Fund Composite	-4.4%	-14.2%	-10.3%	5.4%	5.7%	7.4%	7.6%
Policy Benchmark ²	-4.2%	-14.2%	-10.9%	4.3%	5.0%	6.7%	7.1%
Actual Allocation Benchmark ³	-4.0%	-14.6%	-11.2%	4.3%	4.9%	6.7%	7.6%
60% ACWI/40% BBG U.S Agg	-5.9%	-21.3%	-18.1%	1.3%	2.9%	4.9%	9.0%
InvMetrics Public DB Net Peer Ranking ⁴	54	12	11	13	16	14	--

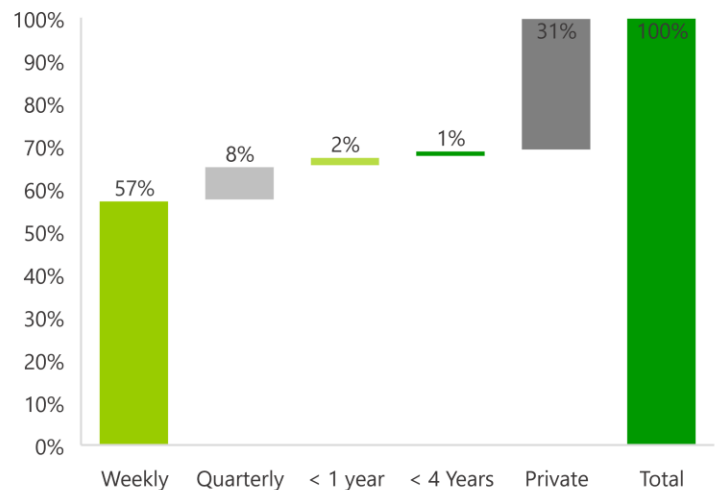
ASSET ALLOCATION (AS OF 9/30/22)



ISBI COMPOSITION⁵ (AS OF 6/30/22)



LIQUIDITY (AS OF 9/30/22)



¹ Performance for the Total Fund Composite, Policy Benchmark, Actual Allocation Benchmark, and hypothetical 60% MSCI ACWI/40% Bloomberg U.S. Aggregate portfolio is as of 9/30/2022. Performance is net of fees. Private markets values can be reported on up to a one-quarter lag.

² Currently 23% Russell 3000 Index, 13% MSCI EAFE Index, 8% MSCI Emerging Markets Index, 9% Cambridge Associates Private Equity Index (1 Quarter Lagged), 5% Barclays Intermediate Treasuries, 10% Barclays Aggregate, 5% Barclays Long-Term Treasury Index, 3% Custom TIPS Index, 1% Barclays High Yield Index, 1% CSFB Leveraged Loan Index, 9% S&P/LSTA US Levered Loan 100 Index, 10% NCREIF ODCE Net 1Q Lagged, 3% CPI + 3.5%.

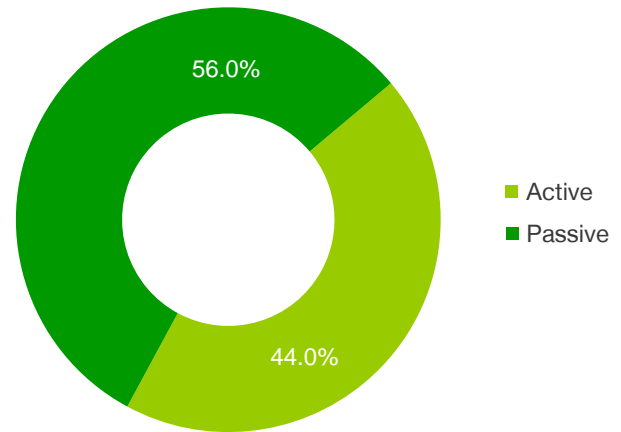
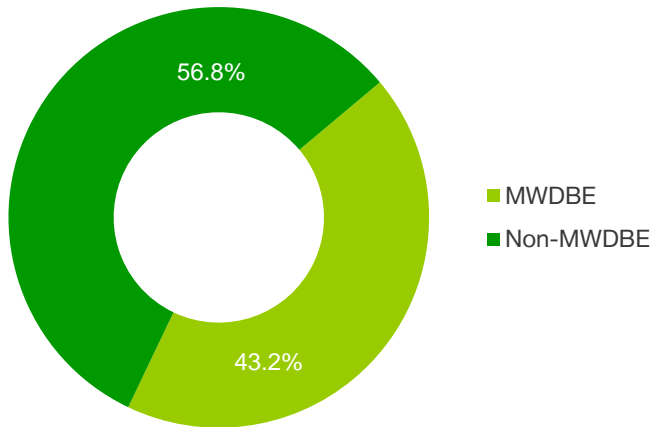
³ Dynamic benchmark, updated monthly with actual Pension Fund portfolio broad asset class allocation percentages.

⁴ The InvMetrics Public Defined Benefit peer group represents the returns of a universe of comparable defined benefit plans.

⁵ 9/30/2022 data not yet available.

MWDBE ALLOCATION (AS OF 9/30/22)

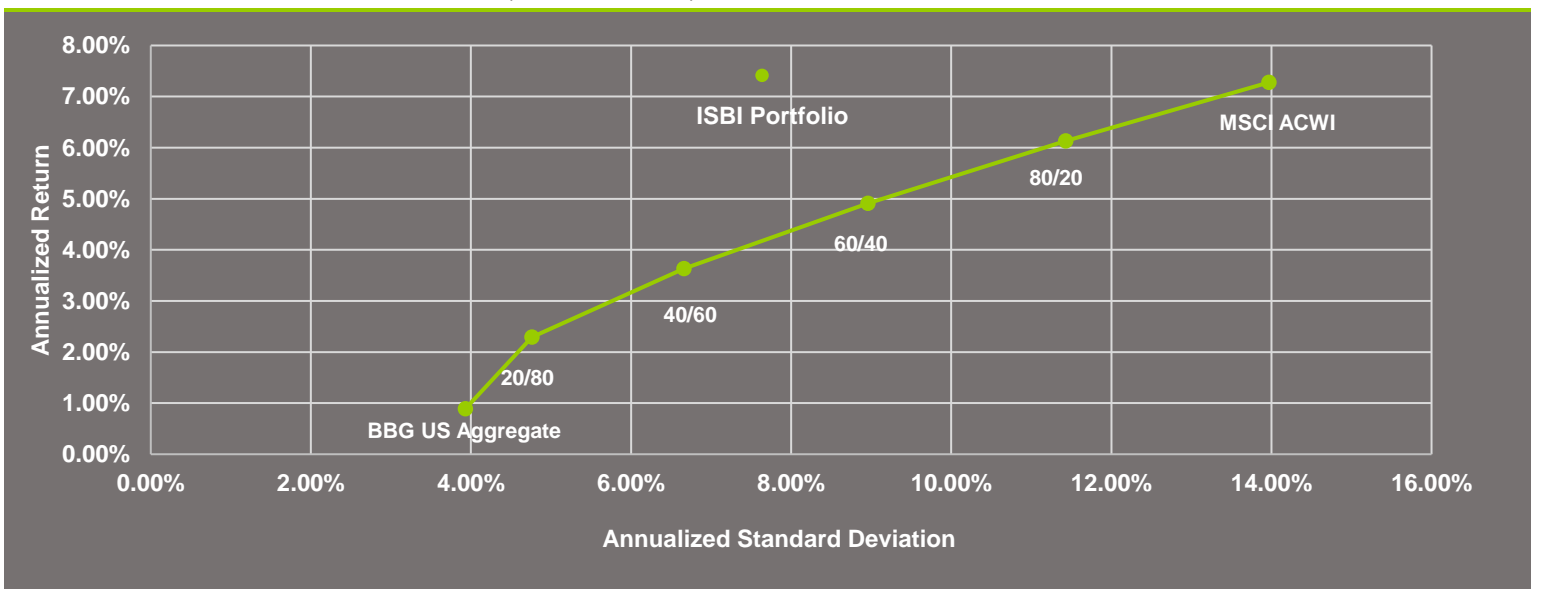
ACTIVE/PASSIVE ALLOCATION⁶ (AS OF 9/30/22)



FISCAL YEAR NET PERFORMANCE

TRAILING RETURNS ⁷	FYTD '23	FY2022	FY2021	FY2020	FY2019	FY2018	FY2017	FY2016	FY2015	FY2014	FY2013
Total Fund Composite	-4.4%	-6.3%	25.8%	4.6%	7.1%	7.6%	12.3%	-0.8%	4.7%	17.9%	14.1%
Policy Benchmark ⁸	-4.2%	-5.9%	21.9%	4.2%	7.1%	7.4%	11.7%	0.7%	4.0%	16.3%	11.8%
Actual Allocation Benchmark ⁹	-4.0%	-6.9%	23.6%	3.5%	6.7%	7.3%	12.0%	0.5%	3.9%	16.4%	11.7%
60% ACWI/40% BBG U.S Agg	-5.9%	-13.4%	22.2%	5.3%	7.0%	6.2%	10.8%	0.3%	1.3%	15.3%	9.4%

10 YEAR RISK VS RETURN ANALYSIS (AS OF 9/30/22)



⁶ Passive-equivalents are 11.4% of the Fund. Passive-equivalent strategies are generally low fee, broadly-diversified, core-oriented strategies (e.g. core fixed income and core real estate) that seek to outperform their respective benchmarks with low tracking error. Total Fund passive assets would be 67.4% with the addition of passive-equivalents.

⁷ FYTD '23 performance for the Total Fund Composite, Policy Benchmark, Actual Allocation Benchmark, and hypothetical 60% MSCI ACWI/40% Bloomberg U.S. Aggregate portfolio is as of 9/30/2022. Performance is net of fees. Private markets values can be reported on up to a one-quarter lag.

⁸ Currently 23% Russell 3000 Index, 13% MSCI EAFE Index, 8% MSCI Emerging Markets Index, 9% Cambridge Associates Private Equity Index (1 Quarter Lagged), 5% Barclays Intermediate Treasuries, 10% Barclays Aggregate, 5% Barclays Long-Term Treasury Index, 3% Custom TIPS Index, 1% Barclays High Yield Index, 1% CSFB Leveraged Loan Index, 9% S&P/LSTA US Levered Loan 100 Index, 10% NCREIF ODCE Net 1Q Lagged, 3% CPI + 3.5%.

⁹ Dynamic benchmark, updated monthly with actual Pension Fund portfolio broad asset class allocation percentages.

* Immaterial differences due to rounding may be present within certain charts of the Fact Sheet.