

Total Fund Composite | As of June 30, 2022

Aggregate Trailing Net Performance									
	Market Value (\$)	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	23,207,231,347	-7.3	-10.2	-6.3	7.2	7.3	8.3	8.2	Jul-70
<i>Policy Benchmark</i>		-8.0	-10.5	-5.9	6.1	6.6	7.7	--	Jul-70
<i>Actual Allocation</i>		-8.2	-11.0	-6.9	6.0	6.4	7.6	--	Jul-70
Fixed Income Composite	7,644,175,922	-4.2	-8.3	-6.9	1.7	2.7	2.2	6.0	Oct-87
<i>Bloomberg US Universal TR</i>		-5.1	-10.9	-10.9	-0.9	0.9	1.8	--	Oct-87
Rate Sensitive Composite	5,749,210,663	-5.5	-11.1	-10.2	-0.4	1.3	--	1.6	Jan-17
<i>Bloomberg US Aggregate TR</i>		-4.7	-10.3	-10.3	-0.9	0.9	1.5	1.2	Jan-17
Treasury Inflation Protected Securities Composite	693,994,846	-6.1	-8.9	-5.1	3.1	3.2	--	2.4	Aug-16
<i>Custom TIPS Benchmark</i>		-6.1	-8.9	-5.1	3.0	3.2	1.8	2.5	Aug-16
Core Fixed Income Composite	5,055,215,817	-5.4	-11.4	-10.9	-1.0	0.9	1.7	1.6	May-04
<i>Bloomberg US Aggregate TR</i>		-4.7	-10.3	-10.3	-0.9	0.9	1.5	3.4	May-04
Credit Composite	1,894,965,259	0.0	1.6	5.3	7.9	6.7	--	7.0	Jan-17
<i>Credit Custom Benchmark</i>		-6.5	-8.4	-7.6	0.4	2.0	3.8	2.7	Jan-17
Multi-Sector Credit Composite	464,708,222	-4.8	-4.8	-2.0	3.8	--	--	5.0	Nov-18
<i>Multi-Sector Credit Custom Benchmark</i>		-7.1	-9.4	-7.8	0.6	--	--	2.4	Nov-18
Multi-Asset Credit	464,502,101	-4.8	-4.8	-2.0	4.2	--	--	5.2	Feb-19
<i>50% ICE BofA HY/50% CS Lev Loans</i>		-7.1	-9.3	-7.7	1.0	2.5	4.2	2.1	Feb-19
Private Credit Composite	1,430,257,038	1.6	3.8	7.9	10.0	8.4	--	8.4	Apr-17
<i>Morningstar LSTA US Leveraged Loan 100 Index</i>		-5.3	-5.5	-4.2	1.4	2.4	3.3	2.4	Apr-17

Total Fund inception date uses quarterly ISBI data from 6/30/1970 through 6/30/1983, and custodian monthly returns thereafter. Returns for the fund are net of management fees.

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	Market Value (\$)	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Global Equity Composite	12,160,437,423	-12.9	-16.5	-11.9	9.0	9.3	10.9	11.6	Sep-83
<i>MSCI ACWI IMI Net USD</i>		-15.8	-20.4	-16.5	6.0	6.7	8.7	--	Sep-83
Rock Creek Global Equity	695,418,635	-17.4	-26.3	-22.1	7.5	7.9	9.8	5.4	Mar-07
<i>Rock Creek Global Equity Actual Allocation Benchmark</i>		-13.6	-18.6	-14.1	5.1	5.2	6.2	2.9	Mar-07
High Vista Global Equity	501,278,774	-13.7	-21.5	-18.7	9.6	--	--	8.4	Aug-18
<i>High Vista Global Equity Actual Allocation Benchmark</i>		-12.0	-18.2	-13.8	7.7	--	--	6.0	Aug-18
<i>MSCI ACWI</i>		-15.7	-20.2	-15.8	6.2	7.0	8.8	5.4	Aug-18
U.S. Equity Composite	5,506,093,558	-16.7	-21.8	-14.9	9.1	10.3	11.9	12.4	Sep-83
<i>Russell 3000</i>		-16.7	-21.1	-13.9	9.8	10.6	12.6	10.7	Sep-83
Large Cap Composite	4,897,098,423	-16.0	-20.2	-11.5	10.8	11.7	13.4	10.0	May-04
<i>Russell 1000</i>		-16.7	-20.9	-13.0	10.2	11.0	12.8	9.2	May-04
USA Factor Composite	1,075,804,075	-14.1	-18.6	-11.3	8.8	--	--	11.1	Feb-19
<i>Russell 1000</i>		-16.7	-20.9	-13.0	10.2	11.0	12.8	11.9	Feb-19
Small Cap Composite	112,687,846	-14.6	-18.1	-16.0	7.2	--	--	7.3	May-04
<i>S&P 600 SmallCap</i>		-14.1	-18.9	-16.8	7.3	7.2	11.3	9.4	May-04
<i>Russell 2000</i>		-17.2	-23.4	-25.2	4.2	5.2	9.4	7.8	May-04
Rock Creek Domestic Equity	345,220,905	-24.5	-36.0	-30.7	7.5	9.3	10.0	11.0	Mar-09
<i>Rock Creek Domestic Equity Actual Allocation Benchmark</i>		-16.1	-20.5	-14.7	6.4	6.2	6.8	9.7	Mar-09
High Vista Domestic Equity	151,086,383	-19.7	-30.5	-29.9	3.3	--	--	5.0	Aug-18
<i>High Vista Domestic Equity Actual Allocation Benchmark</i>		-17.3	-23.5	-19.9	7.5	--	--	7.3	Aug-18

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Non-U.S. Equity Composite	4,563,779,364	-13.4	-18.2	-18.5	3.3	3.7	6.7	7.0	Feb-87
<i>MSCI ACWI ex USA IMI</i>		-14.3	-19.1	-19.9	1.6	2.5	5.0	--	Feb-87
Developed Foreign Equity Composite	3,062,611,530	-14.2	-18.5	-16.7	3.0	3.6	--	5.9	Jan-17
<i>MSCI EAFE</i>		-14.5	-19.6	-17.8	1.1	2.2	5.4	4.4	Jan-17
Rock Creek Developed Foreign Equity	290,942,230	-9.6	-13.4	-10.7	8.5	7.0	10.5	6.9	Mar-07
<i>Rock Creek Developed Actual Allocation Benchmark</i>		-12.7	-16.9	-13.6	4.2	4.3	6.0	2.2	Mar-07
High Vista Developed Foreign Equity	189,191,968	-13.0	-20.7	-16.7	5.0	--	--	3.5	Aug-18
<i>High Vista Developed Actual Allocation Benchmark</i>		-12.5	-17.3	-12.8	4.0	--	--	2.8	Aug-18
Emerging Markets Equity Composite	1,501,167,834	-11.8	-17.6	-22.1	3.8	4.0	5.6	5.4	Nov-11
<i>MSCI Emerging Markets</i>		-11.4	-17.6	-25.3	0.6	2.2	3.1	2.5	Nov-11
Rock Creek Emerging Markets Equity	59,255,500	-5.2	-12.2	-11.8	--	--	--	9.3	Aug-20
<i>MSCI China A</i>		1.6	-13.4	-14.0	10.6	5.1	6.4	2.6	Aug-20
High Vista Emerging Markets Equity	161,000,423	-7.9	-12.0	-7.7	26.3	--	--	25.6	Apr-19
<i>High Vista Emerging Markets Actual Allocation Benchmark</i>		-5.8	-14.3	-10.4	13.3	--	--	11.0	Apr-19
Private Equity Composite	2,090,564,501	0.9	8.8	21.7	26.7	24.1	20.3	15.2	Aug-85
<i>Cambridge Associates US All PE (1 Qtr Lag) *</i>		-0.4	5.3	26.7	26.1	21.4	16.9	14.2	Aug-85
Real Assets Composite	3,296,628,764	10.0	16.1	24.3	13.2	11.0	11.5	7.1	Aug-85
<i>Real Assets Custom Benchmark</i>		6.6	14.2	24.8	10.1	8.7	9.3	6.7	Aug-85
Infrastructure Composite	444,278,765	5.7	7.5	12.7	10.8	11.8	12.4	8.9	Oct-06
<i>Custom Infrastructure Benchmark</i>		3.9	8.1	12.8	8.6	7.5	5.1	5.5	Oct-06
Real Estate Composite	2,852,349,999	10.7	17.5	26.3	13.7	10.6	11.2	6.1	Aug-85
<i>Real Estate CB</i>		7.1	15.3	27.3	10.3	8.9	9.8	8.1	Aug-85
Cash Composite	105,278,491								

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