

MINUTES OF THE
EMERGING MANAGER COMMITTEE

Wednesday, March 23, 2022 – 9:00 A.M.
Remote Board Meeting
Per Public Act 101-0640

Present:	<u>Committee Members</u>	Committee Chairwoman Gisela Attlan Treasurer Michael Frerichs Senator Robert Martwick Comptroller Susana Mendoza
	<u>Board Members</u>	Board Chairman Terrence Healy Justice Mary Seminara-Schostok
	<u>Staff</u>	Genette Bacon-Cordova Mary Cahill Johara Farhadieh Jansen Hein Maryann Hong Jennifer Koelle Dipesh Mehta Nadia Oumata Alex Somolski Atul Talwar
	<u>Guests</u>	Burke Burns & Pinelli, Ltd. Sarah Boeckman Illinois State Comptroller's Office Andrew Ranck Meketa Investment Group, Inc. Gloria Hazard
	<u>Members of the Public</u>	Matt McCue, Financial News
Not Present	<u>Committee Members</u>	Jaye Williams

ROLL CALL

Committee Chairwoman Attlan called the meeting to order at 9:05 a.m. Ms. Hong noted that, in accordance with the Open Meetings Act, ISBI's Chairperson and Executive Director determined that an in-person meeting would be unfeasible. As such, the March ISBI Emerging Manager Committee meeting would be conducted by virtual means. Ms. Hong also stated for the record that ISBI's General Counsel was physically present at the office. Mr. Mehta called the roll and noted a quorum was officially present for the Emerging Manager Committee.

REPORT OF THE EMERGING MANAGER COMMITTEE CHAIRWOMAN

None.

CONSIDERATION AND APPROVAL OF PREVIOUS MEETING MINUTES

Trustee Martwick moved to approve the meeting minutes from the December 17, 2021, meeting of the Emerging Manager Committee. Trustee Mendoza seconded, and the motion was called to a roll call vote. All in favor: Committee Chairwoman Attlan, Trustee Frerichs, Trustee Martwick, Trustee Mendoza. The motion passed unanimously.

DIVERSITY POLICY IMPLEMENTATION REVIEW

Ms. Farhadieh directed Trustees to the presentation materials, dated as of December 31, 2021. Ms. Farhadieh led Trustees through all portions of ISBI's Diversity Policy implementation report and highlighted new commitments since the last meeting. Ms. Farhadieh thanked ISBI Staff for their work in putting together the report. Committee Chairwoman Attlan asked if there were any questions and there were none.

UPDATE ON ISBI'S STAFF DIVERSITY COMMITTEE

Ms. Cahill updated the Trustees on the committee's latest efforts. ISBI hosted a virtual event for Illinois public pension funds to share their insights on diversity, equity, and inclusion efforts. Additionally, Ms. Cahill gave an update on the status of the MWDBE investment banks initiative, which was previously approved by the Board. Ms. Cahill reported that conversations are ongoing with Strategic Partners regarding implementation and ISBI staff would keep the Board apprised of any developments. Committee Chairwoman Attlan asked if there were any questions and there were none.

NEW BUSINESS/OLD BUSINESS

None.

PUBLIC COMMENT

None.

NEXT MEETING AND ADJOURMENT

Committee Chairwoman Attlan noted that the next meeting was tentatively scheduled for June 22-23, 2022, and Committee Members will be notified of the time at a later date. At 9:19 A.M., there being no further business to come before the Committee, Trustee Martwick moved to adjourn the meeting. Trustee Mendoza seconded, and the meeting was adjourned.

Respectfully submitted,



Johara Farhadieh, Executive Director/
Chief Investment Officer