

Description of Contract for Investment Services¹

Investment Option	BlackRock Financial Management, Inc.
Mandate	Investment Advisory Services for Long-Only Public Markets & Fixed Income Legacy Managers
Contract Amount	\$1.6 Billion, but varies
Fees Paid	\$1.2 million
Contributing Factors	The Board selected BlackRock Financial Management, Inc. based upon the expert recommendations of Staff and Consultant, the experience and qualifications of the firm's principals, the soundness of the firm's strategy and process and the strength of the firm's investment performance.

¹Disclosures in accordance with 5 ILCS 40 1/1-113.14(g)