

### Total Fund Composite | As of December 31, 2021

Aggregate Trailing Net Performance									
	Market Value (\$)	QTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
<b>Total Fund Composite</b>	<b>25,856,196,626</b>	<b>4.6</b>	<b>4.3</b>	<b>14.9</b>	<b>15.3</b>	<b>11.3</b>	<b>10.1</b>	<b>8.5</b>	<b>Jul-70</b>
<i>Custom Benchmark</i>		3.9	5.1	12.4	13.6	10.4	9.4	--	Jul-70
<i>Actual Allocation</i>		4.1	4.7	13.0	14.1	10.5	9.4	--	Jul-70
<b>Fixed Income Composite</b>	<b>8,298,260,370</b>	<b>1.3</b>	<b>1.5</b>	<b>3.2</b>	<b>7.1</b>	<b>5.1</b>	<b>3.4</b>	<b>6.3</b>	<b>Oct-87</b>
<i>Bloomberg US Universal TR</i>		0.0	0.0	-1.1	5.2	3.8	3.3	--	Oct-87
<b>Rate Sensitive Composite</b>	<b>6,466,567,288</b>	<b>0.6</b>	<b>0.9</b>	<b>-1.0</b>	<b>5.8</b>	<b>4.2</b>	<b>--</b>	<b>4.2</b>	<b>Jan-17</b>
<i>Bloomberg US Aggregate TR</i>		0.0	0.1	-1.5	4.8	3.6	2.9	3.6	Jan-17
<b>Treasury Inflation Protected Securities Composite</b>	<b>761,551,357</b>	<b>2.3</b>	<b>4.1</b>	<b>5.9</b>	<b>8.5</b>	<b>5.4</b>	<b>--</b>	<b>4.4</b>	<b>Aug-16</b>
<i>Custom TIPS Benchmark</i>		2.4	4.2	6.0	8.5	5.4	3.1	4.5	Aug-16
<b>Core Fixed Income Composite</b>	<b>5,705,015,931</b>	<b>0.4</b>	<b>0.5</b>	<b>-2.2</b>	<b>5.3</b>	<b>4.0</b>	<b>3.2</b>	<b>2.3</b>	<b>May-04</b>
<i>Bloomberg US Aggregate TR</i>		0.0	0.1	-1.5	4.8	3.6	2.9	4.1	May-04
<b>Credit Composite</b>	<b>1,831,693,082</b>	<b>3.6</b>	<b>3.7</b>	<b>14.6</b>	<b>9.9</b>	<b>7.3</b>	<b>--</b>	<b>7.3</b>	<b>Jan-17</b>
<i>Credit Custom Benchmark</i>		0.2	0.9	3.0	6.0	4.8	5.4	4.8	Jan-17
<b>Multi-Sector Credit Composite</b>	<b>487,903,244</b>	<b>1.6</b>	<b>2.9</b>	<b>8.2</b>	<b>8.3</b>	<b>--</b>	<b>--</b>	<b>6.7</b>	<b>Sep-18</b>
<i>Multi-Sector Credit Custom Benchmark</i>		0.7	1.7	3.7	6.8	--	--	5.6	Sep-18
<b>Multi-Asset Credit</b>	<b>487,506,945</b>	<b>1.6</b>	<b>2.9</b>	<b>9.7</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>8.0</b>	<b>Feb-19</b>
<i>50% ICE BofA HY/50% CS Lev Loans</i>		0.7	1.7	5.4	7.0	5.2	5.8	6.0	Feb-19
<b>Private Credit Composite</b>	<b>1,343,789,838</b>	<b>4.4</b>	<b>4.0</b>	<b>19.4</b>	<b>10.4</b>	<b>8.7</b>	<b>--</b>	<b>8.7</b>	<b>Dec-16</b>
<i>S&amp;P/LSTA U.S. Leveraged Loan 100</i>		0.4	1.3	3.5	5.6	3.9	4.3	3.9	Dec-16

Total Fund inception date uses quarterly ISBI data from 6/30/1970 through 6/30/1983, and custodian monthly returns thereafter. Returns for the fund are net of management fees.

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	Market Value (\$)	QTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
<b>Global Equity Composite</b>	<b>14,612,994,337</b>	<b>6.0</b>	<b>5.3</b>	<b>21.1</b>	<b>22.0</b>	<b>15.7</b>	<b>13.7</b>	<b>12.3</b>	<b>Sep-83</b>
<i>MSCI ACWI IMI Net USD</i>		6.1	4.9	18.2	20.2	14.1	11.8	--	Sep-83
<b>Rock Creek Global Equity</b>	<b>946,096,336</b>	<b>3.3</b>	<b>3.5</b>	<b>16.3</b>	<b>24.6</b>	<b>16.3</b>	<b>13.9</b>	<b>7.6</b>	<b>Mar-07</b>
<i>Rock Creek Global Equity Actual Allocation Benchmark</i>		6.0	5.4	17.0	17.3	11.3	8.9	4.4	Mar-07
<b>High Vista Global Equity</b>	<b>638,923,252</b>	<b>4.2</b>	<b>3.6</b>	<b>16.8</b>	<b>26.3</b>	--	--	<b>17.8</b>	<b>Aug-18</b>
<i>High Vista Global Equity Actual Allocation Benchmark</i>		5.0	5.3	17.4	20.6	--	--	13.4	Aug-18
<i>MSCI ACWI</i>		6.7	5.6	18.5	20.4	14.4	11.9	13.5	Aug-18
<b>U.S. Equity Composite</b>	<b>7,212,670,043</b>	<b>8.4</b>	<b>8.5</b>	<b>24.3</b>	<b>25.7</b>	<b>17.8</b>	<b>15.5</b>	<b>13.3</b>	<b>Sep-83</b>
<i>Russell 3000</i>		9.3	9.2	25.7	25.8	18.0	16.3	11.6	Sep-83
<b>Large Cap Composite</b>	<b>4,634,283,537</b>	<b>10.3</b>	<b>10.9</b>	<b>26.5</b>	<b>27.0</b>	<b>18.9</b>	<b>17.0</b>	<b>11.7</b>	<b>May-04</b>
<i>Russell 1000</i>		9.8	10.0	26.5	26.2	18.4	16.5	11.0	May-04
<b>USA Factor Composite</b>	<b>1,321,568,335</b>	<b>8.7</b>	<b>9.0</b>	<b>23.3</b>	--	--	--	<b>21.4</b>	<b>Feb-19</b>
<i>Russell 1000</i>		9.8	10.0	26.5	26.2	18.4	16.5	23.6	Feb-19
<b>Mid-Cap Composite</b>	<b>1,434,344,269</b>	<b>6.4</b>	<b>5.5</b>	<b>22.6</b>	<b>24.7</b>	<b>15.9</b>	<b>14.4</b>	<b>11.7</b>	<b>May-04</b>
<i>Russell MidCap</i>		6.4	5.4	22.6	23.3	15.1	14.9	11.2	May-04
<b>Small Cap Composite</b>	<b>377,904,182</b>	<b>5.4</b>	<b>2.7</b>	<b>24.2</b>	<b>19.7</b>	<b>10.7</b>	<b>11.7</b>	<b>8.5</b>	<b>May-04</b>
<i>S&amp;P 600 SmallCap</i>		5.6	2.6	26.8	20.1	12.4	14.5	11.0	May-04
<i>Russell 2000</i>		2.1	-2.3	14.8	20.0	12.0	13.2	9.6	May-04
<b>Rock Creek Domestic Equity</b>	<b>548,656,406</b>	<b>3.0</b>	<b>4.2</b>	<b>16.8</b>	<b>30.8</b>	<b>20.6</b>	<b>15.8</b>	<b>15.0</b>	<b>Mar-09</b>
<i>Rock Creek Domestic Equity Actual Allocation Benchmark</i>		7.7	7.3	20.7	19.4	12.6	9.8	12.1	Mar-09
<b>High Vista Domestic Equity</b>	<b>217,481,650</b>	<b>1.5</b>	<b>1.0</b>	<b>12.5</b>	<b>24.7</b>	--	--	<b>17.6</b>	<b>Aug-18</b>
<i>High Vista Domestic Equity Actual Allocation Benchmark</i>		6.6	4.6	18.3	24.5	--	--	17.2	Aug-18

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<b>Non-U.S. Equity Composite</b>	<b>5,562,786,032</b>	<b>1.9</b>	<b>-0.4</b>	<b>9.4</b>	<b>15.3</b>	<b>11.1</b>	<b>9.4</b>	<b>7.7</b>	<b>Feb-87</b>
<i>MSCI ACWI ex USA IMI</i>		1.6	-1.0	8.5	13.6	9.8	7.6	--	Feb-87
<b>Developed Foreign Equity Composite</b>	<b>3,740,654,409</b>	<b>2.7</b>	<b>2.2</b>	<b>13.0</b>	<b>15.6</b>	<b>11.0</b>	<b>--</b>	<b>11.0</b>	<b>Jan-17</b>
<i>MSCI EAFE</i>		2.7	2.2	11.3	13.5	9.5	8.0	9.5	Jan-17
<b>Rock Creek Developed Foreign Equity</b>	<b>329,988,430</b>	<b>3.3</b>	<b>3.1</b>	<b>17.2</b>	<b>19.3</b>	<b>12.5</b>	<b>12.5</b>	<b>8.2</b>	<b>Mar-07</b>
<i>Rock Creek Developed Actual Allocation Benchmark</i>		4.1	3.9	14.6	15.6	10.5	8.2	3.6	Mar-07
<b>High Vista Developed Foreign Equity</b>	<b>238,494,384</b>	<b>5.1</b>	<b>5.0</b>	<b>20.2</b>	<b>19.9</b>	<b>--</b>	<b>--</b>	<b>11.3</b>	<b>Aug-18</b>
<i>High Vista Developed Actual Allocation Benchmark</i>		5.1	5.4	18.7	16.3	--	--	9.1	Aug-18
<b>Emerging Markets Equity Composite</b>	<b>1,822,131,623</b>	<b>0.4</b>	<b>-5.5</b>	<b>2.9</b>	<b>14.8</b>	<b>11.8</b>	<b>8.1</b>	<b>7.7</b>	<b>Nov-11</b>
<i>MSCI Emerging Markets</i>		-1.3	-9.3	-2.5	10.9	9.9	5.5	4.6	Nov-11
<b>Rock Creek Emerging Markets Equity</b>	<b>67,451,500</b>	<b>6.3</b>	<b>0.4</b>	<b>9.5</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>23.5</b>	<b>Aug-20</b>
<i>MSCI China A</i>		3.4	-0.7	4.0	26.1	10.1	8.5	14.5	Aug-20
<b>High Vista Emerging Markets Equity</b>	<b>182,947,218</b>	<b>6.4</b>	<b>4.9</b>	<b>17.8</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>37.2</b>	<b>Apr-19</b>
<i>High Vista Emerging Markets Actual Allocation Benchmark</i>		1.9	4.5	12.5	--	--	--	19.7	Apr-19
<b>Private Equity Composite</b>	<b>1,837,538,262</b>	<b>9.7</b>	<b>11.9</b>	<b>55.8</b>	<b>28.9</b>	<b>24.8</b>	<b>20.4</b>	<b>15.2</b>	<b>Aug-85</b>
<i>Cambridge Associates US All PE (1 Qtr Lag)</i>		6.0	20.2	48.0	21.9	20.1	16.5	14.0	Aug-85
<b>Real Assets Composite</b>	<b>2,822,439,123</b>	<b>6.2</b>	<b>7.1</b>	<b>18.5</b>	<b>9.2</b>	<b>9.2</b>	<b>10.3</b>	<b>6.7</b>	<b>Aug-85</b>
<i>Real Assets Custom Benchmark</i>		5.8	9.3	13.2	6.3	6.6	8.4	6.4	Aug-85
<b>Infrastructure Composite</b>	<b>385,332,674</b>	<b>2.3</b>	<b>4.9</b>	<b>11.5</b>	<b>11.4</b>	<b>12.8</b>	<b>12.0</b>	<b>8.7</b>	<b>Oct-06</b>
<i>Custom Infrastructure Benchmark</i>		2.5	4.4	10.8	7.1	6.4	4.6	5.2	Oct-06
<b>Real Estate Composite</b>	<b>2,437,106,449</b>	<b>6.9</b>	<b>7.5</b>	<b>19.7</b>	<b>8.8</b>	<b>8.2</b>	<b>10.0</b>	<b>5.7</b>	<b>Aug-85</b>
<i>Real Estate CB</i>		6.4	10.3	13.6	6.1	6.5	8.8	7.8	Aug-85

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