

Total Fund Composite | As of June 30, 2021

Aggregate Trailing Net Performance									
	Market Value (\$)	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	24,796,975,697	7.2	10.1	25.8	12.1	11.2	9.1	8.5	Jul-70
<i>Custom Benchmark</i>		5.0	7.2	22.0	10.7	10.2	8.4	--	Jul-70
<i>Actual Allocation</i>		5.2	8.1	23.8	11.0	10.4	8.4	--	Jul-70
Fixed Income Composite	7,907,268,543	3.8	1.7	5.0	6.7	4.4	3.6	6.4	Oct-87
<i>Bloomberg US Universal TR</i>		2.0	-1.1	1.1	5.6	3.5	3.7	--	Oct-87
Rate Sensitive Composite	6,197,062,603	2.5	-1.9	-0.9	5.9	--	--	4.4	Jan-17
<i>Bloomberg US Aggregate TR</i>		1.8	-1.6	-0.3	5.3	3.0	3.4	4.0	Jan-17
Treasury Inflation Protected Securities Composite	731,384,930	3.3	1.7	6.5	6.5	--	--	4.0	Aug-16
<i>Custom TIPS Benchmark</i>		3.2	1.7	6.5	6.5	4.2	3.5	4.1	Aug-16
Core Fixed Income Composite	5,465,677,673	2.3	-2.7	-2.3	5.7	3.3	3.7	2.4	May-04
<i>Bloomberg US Aggregate TR</i>		1.8	-1.6	-0.3	5.3	3.0	3.4	4.3	May-04
Credit Composite	1,710,205,940	7.8	10.5	19.5	8.3	--	--	7.3	Jan-17
<i>Credit Custom Benchmark</i>		1.8	2.1	10.5	5.0	5.7	5.2	5.1	Jan-17
Multi-Sector Credit Composite	531,048,280	3.7	5.2	16.5	--	--	--	6.8	Sep-18
<i>Multi-Sector Credit Custom Benchmark</i>		2.6	2.0	11.7	--	--	--	5.9	Sep-18
Multi-Asset Credit	530,480,482	3.2	6.6	18.2	--	--	--	8.4	Feb-19
<i>50% ICE BofA HY/50% CS Lev Loans</i>		2.1	3.6	13.7	5.8	6.2	5.5	6.5	Feb-19
Private Credit Composite	1,179,157,660	10.1	14.8	19.4	9.7	--	--	8.7	Dec-16
<i>S&P/LSTA U.S. Leveraged Loan 100</i>		1.1	2.2	9.4	4.3	4.7	4.1	4.0	Dec-16

Total Fund inception date uses quarterly ISBI data from 6/30/1970 through 6/30/1983, and custodian monthly returns thereafter. Returns for the fund are net of management fees.

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Global Equity Composite	14,154,439,974	9.2	15.0	43.2	16.4	16.2	12.0	12.3	Sep-83
<i>MSCI ACWI IMI Net USD</i>		7.2	12.7	40.9	14.2	14.5	9.9	--	Sep-83
Rock Creek Global Equity	926,493,351	8.8	12.4	45.3	19.4	17.7	13.4	7.6	Mar-07
<i>Rock Creek Global Equity Actual Allocation Benchmark</i>		6.7	10.9	34.3	11.8	11.2	7.1	4.2	Mar-07
High Vista Global Equity	616,889,204	9.4	12.8	49.6	--	--	--	19.7	Aug-18
<i>High Vista Global Equity Actual Allocation Benchmark</i>		7.0	11.5	40.8	--	--	--	13.9	Aug-18
U.S. Equity Composite	6,864,139,186	8.1	14.6	43.4	18.9	17.9	13.9	13.2	Sep-83
<i>Russell 3000</i>		8.2	15.1	44.2	18.7	17.9	14.7	11.5	Sep-83
Large Cap Composite	4,377,375,446	8.6	14.0	39.4	19.7	18.4	15.2	11.4	May-04
<i>Russell 1000</i>		8.5	15.0	43.1	19.2	18.0	14.9	10.7	May-04
USA Factor Composite	1,212,256,366	8.0	13.1	36.1	--	--	--	21.9	Feb-19
<i>Russell 1000</i>		8.5	15.0	43.1	19.2	18.0	14.9	24.1	Feb-19
Mid-Cap Composite	1,430,282,670	7.5	16.2	49.8	17.9	16.4	12.6	11.7	May-04
<i>Russell MidCap</i>		7.5	16.2	49.8	16.4	15.6	13.2	11.2	May-04
Small Cap Composite	368,089,742	3.4	21.0	65.7	11.1	14.3	10.5	8.6	May-04
<i>S&P 600 SmallCap</i>		4.5	23.6	67.4	12.2	15.8	13.5	11.2	May-04
<i>Russell 2000</i>		4.3	17.5	62.0	13.5	16.5	12.3	10.1	May-04
Rock Creek Domestic Equity	472,961,706	9.8	12.0	53.4	26.1	21.3	15.6	15.3	Mar-09
<i>Rock Creek Domestic Equity Actual Allocation Benchmark</i>		7.4	12.5	37.2	14.0	12.0	8.1	12.0	Mar-09
High Vista Domestic Equity	215,429,622	7.3	11.5	42.7	--	--	--	20.5	Aug-18
<i>High Vista Domestic Equity Actual Allocation Benchmark</i>		6.9	13.0	45.1	--	--	--	18.6	Aug-18

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	Market Value (\$)	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Non-U.S. Equity Composite	5,649,241,643	6.2	9.9	39.2	11.0	12.4	7.7	7.9	Feb-87
<i>MSCI ACWI ex USA IMI</i>		5.6	9.6	37.2	9.4	11.2	5.7	--	Feb-87
Developed Foreign Equity Composite	3,721,685,338	5.7	10.6	35.6	10.0	--	--	11.7	Jan-17
<i>MSCI EAFE</i>		5.2	8.8	32.4	8.3	10.3	5.9	10.1	Jan-17
Rock Creek Developed Foreign Equity	386,344,145	6.8	13.6	37.3	13.4	14.6	11.0	8.2	Mar-07
<i>Rock Creek Developed Actual Allocation Benchmark</i>		5.4	10.2	32.4	9.9	10.7	5.8	3.4	Mar-07
High Vista Developed Foreign Equity	227,057,519	6.3	14.4	38.0	--	--	--	11.4	Aug-18
<i>High Vista Developed Actual Allocation Benchmark</i>		6.1	12.6	33.8	--	--	--	8.8	Aug-18
Emerging Markets Equity Composite	1,927,556,305	7.2	8.9	46.2	13.2	13.7	--	8.8	Nov-11
<i>MSCI Emerging Markets</i>		5.0	7.4	40.9	11.3	13.0	4.3	5.9	Nov-11
Rock Creek Emerging Markets Equity	67,187,500	14.0	9.1	--	--	--	--	34.4	Aug-20
<i>MSCI China A</i>		8.6	4.8	40.2	18.3	10.2	5.9	22.1	Aug-20
High Vista Emerging Markets Equity	174,402,063	16.8	12.3	78.8	--	--	--	44.1	Apr-19
<i>High Vista Emerging Markets Actual Allocation Benchmark</i>		8.0	7.7	46.5	--	--	--	22.1	Apr-19
Private Equity Composite	1,641,059,144	27.2	39.3	54.9	26.0	23.3	18.8	15.1	Aug-85
<i>Cambridge Associates US All PE (1 Qtr Lag)</i>		11.9	26.6	53.8	19.3	18.2	14.7	13.7	Aug-85
Real Assets Composite	2,549,494,061	7.2	10.7	13.4	7.6	8.1	9.4	6.6	Aug-85
<i>Real Assets Custom Benchmark</i>		2.2	3.5	2.7	4.3	5.4	8.1	6.2	Aug-85
Infrastructure Composite	310,090,636	4.3	6.3	11.6	11.0	12.0	11.3	8.7	Oct-06
<i>Custom Infrastructure Benchmark</i>		3.5	6.1	9.1	6.1	5.1	4.6	5.1	Oct-06
Real Estate Composite	2,239,403,425	7.7	11.3	13.7	7.0	7.1	9.2	5.5	Aug-85
<i>Real Estate CB</i>		1.9	3.0	1.5	4.0	5.2	8.4	7.7	Aug-85
Cash Composite	180,941,857								

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