

Aggregate Trailing Net Performance									
	Market Value (\$)	QTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	23,140,635,661	2.6	17.2	29.3	9.9	9.9	8.5	8.4	Jul-70
<i>Custom Benchmark</i>		2.2	16.2	27.1	9.1	9.5	8.0	--	Jul-70
<i>Actual Allocation</i>		2.7	17.7	29.4	9.3	9.6	8.0	--	Jul-70
Fixed Income Composite	7,274,287,166	-2.0	1.2	5.2	5.5	3.9	3.5	6.3	Oct-87
<i>BBgBarc US Universal TR</i>		-3.1	-0.8	3.0	4.9	3.6	3.8	--	Oct-87
Rate Sensitive Composite	4,713,298,919	-4.3	-3.3	-0.7	5.0	--	--	4.1	Jan-17
<i>BBgBarc US Aggregate TR</i>		-3.4	-2.1	0.7	4.7	3.1	3.4	3.8	Jan-17
Treasury Inflation Protected Securities Composite	802,107,171	-1.5	3.2	7.7	5.7	--	--	3.6	Aug-16
<i>Custom TIPS Benchmark</i>		-1.5	3.2	7.5	5.7	3.9	3.5	3.6	Aug-16
Core Fixed Income Composite	3,911,191,748	-4.9	-4.5	-2.3	4.9	3.2	3.7	2.3	May-04
<i>BBgBarc US Aggregate TR</i>		-3.4	-2.1	0.7	4.7	3.1	3.4	4.2	May-04
Credit Composite	2,560,988,247	2.5	10.8	18.7	5.5	--	--	5.9	Jan-17
<i>Credit Custom Benchmark</i>		0.3	8.5	17.5	4.3	6.2	5.2	5.0	Jan-17
Multi-Sector Credit Composite	1,478,579,380	1.4	12.4	26.2	--	--	--	6.0	Sep-18
<i>Multi-Sector Credit Custom Benchmark</i>		-0.6	8.9	20.0	--	--	--	5.5	Sep-18
Emerging Markets Debt Composite	291,404,577	-5.7	3.8	15.8	1.3	--	--	3.2	Oct-16
<i>50% JPM GBI EM Div/50% JPM EMBI Global DIV</i>		-5.6	3.1	14.5	1.7	4.1	3.1	3.2	Oct-16
Multi-Asset Credit	1,187,119,116	3.3	14.6	28.8	--	--	--	7.8	Feb-19
<i>50% ICE BofA HY/50% CS Lev Loans</i>		1.5	11.3	22.0	5.3	6.6	5.4	6.2	Feb-19
Private Credit Composite	1,082,408,867	4.3	8.5	8.6	8.6	--	--	6.8	Dec-16
<i>S&P/LSTA U.S. Leveraged Loan 100</i>		1.0	8.1	15.3	4.1	5.0	3.9	4.0	Dec-16

Total Fund inception date uses quarterly ISBI data from 6/30/1970 through 6/30/1983, and custodian monthly returns thereafter.

Returns for the fund are net of management fees.

Total Fund Composite | As of March 31, 2021

	Market Value (\$)	QTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Global Equity Composite	13,377,085,059	5.3	31.1	55.1	13.5	14.4	11.2	12.1	Sep-83
<i>MSCI ACWI IMI Net USD</i>		5.1	31.5	57.6	11.9	13.2	9.2	--	Sep-83
Rock Creek Global Equity	805,783,193	3.3	33.5	64.5	17.3	15.8	13.0	7.1	Mar-07
<i>Rock Creek Global Equity Actual Allocation Benchmark</i>		4.0	25.9	46.4	9.6	9.8	6.4	3.8	Mar-07
High Vista Global Equity	563,772,857	3.1	36.7	65.5	--	--	--	17.7	Aug-18
<i>High Vista Global Equity Actual Allocation Benchmark</i>		4.2	31.7	54.5	--	--	--	12.4	Aug-18
U.S. Equity Composite	6,549,026,082	6.0	32.7	61.1	17.3	16.6	13.0	13.1	Sep-83
<i>Russell 3000</i>		6.3	33.2	62.5	17.1	16.6	13.8	11.3	Sep-83
Large Cap Composite	4,233,087,072	5.0	28.3	54.3	--	--	--	--	May-04
<i>Russell 1000</i>		5.9	31.8	60.6	17.3	16.7	14.0	10.3	May-04
USA Factor Composite	1,122,863,467	4.8	26.1	49.5	--	--	--	20.4	Feb-19
<i>Russell 1000</i>		5.9	31.8	60.6	17.3	16.7	14.0	22.5	Feb-19
Mid-Cap Composite	1,351,849,482	8.1	39.3	73.6	16.1	15.2	12.0	11.4	May-04
<i>Russell MidCap</i>		8.1	39.3	73.6	14.7	14.7	12.5	10.9	May-04
Small Cap Composite	355,957,299	17.0	60.2	97.1	12.3	13.4	9.9	8.5	May-04
<i>S&P 600 SmallCap</i>		18.2	60.2	95.3	13.7	15.6	13.0	11.0	May-04
<i>Russell 2000</i>		12.7	55.4	94.8	14.8	16.4	11.7	9.9	May-04
Rock Creek Domestic Equity	407,290,584	2.0	39.7	75.0	23.7	19.8	15.1	14.7	Mar-09
<i>Rock Creek Domestic Equity Actual Allocation Benchmark</i>		4.7	27.7	49.5	11.6	10.6	7.3	11.6	Mar-09
High Vista Domestic Equity	200,841,645	3.9	33.0	64.7	--	--	--	19.5	Aug-18
<i>High Vista Domestic Equity Actual Allocation Benchmark</i>		5.8	35.8	64.6	--	--	--	17.6	Aug-18

Returns for the fund are net of management fees.

Total Fund Composite | As of March 31, 2021

	Market Value (\$)	QTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Non-U.S. Equity Composite	5,556,503,186	3.5	31.2	55.1	7.3	10.8	7.3	7.7	Feb-87
<i>MSCI ACWI ex USA IMI</i>		3.8	29.9	51.9	6.5	9.8	5.1	--	Feb-87
Developed Foreign Equity Composite	3,532,023,793	4.6	28.3	50.3	7.4	--	--	11.0	Jan-17
<i>MSCI EAFE</i>		3.5	25.8	44.6	6.0	8.8	5.5	9.4	Jan-17
Rock Creek Developed Foreign Equity	339,558,609	6.3	28.5	56.2	12.0	12.4	10.6	7.9	Mar-07
<i>Rock Creek Developed Actual Allocation Benchmark</i>		4.6	25.6	45.2	8.0	9.5	5.3	3.1	Mar-07
High Vista Developed Foreign Equity	213,614,313	7.6	29.9	53.6	--	--	--	10.0	Aug-18
<i>High Vista Developed Actual Allocation Benchmark</i>		5.5	27.6	48.3	--	--	--	--	Aug-18
Emerging Markets Equity Composite	2,024,479,393	1.6	36.4	64.1	7.2	13.5	--	8.2	Nov-11
<i>MSCI Emerging Markets</i>		2.3	34.1	58.4	6.5	12.1	3.7	5.5	Nov-11
Rock Creek Emerging Markets Equity	58,934,000	-4.3	--	--	--	--	--	17.9	Aug-20
<i>MSCI China A</i>		-3.5	29.1	49.7	8.2	7.5	4.6	12.4	Aug-20
High Vista Emerging Markets Equity	149,316,899	-3.8	53.1	84.2	--	--	--	39.5	Apr-19
<i>High Vista Emerging Markets Actual Allocation Benchmark</i>		-0.3	35.6	55.5	--	--	--	20.5	Apr-19
Private Equity Composite	1,271,555,792	9.5	21.7	24.9	21.6	17.7	16.8	14.4	Aug-85
<i>Cambridge Associates US All PE (1 Qtr Lag)</i>		13.1	37.4	23.6	15.9	15.6	14.0	13.4	Aug-85
Real Assets Composite	2,412,963,485	3.2	5.8	5.0	6.1	7.4	9.3	6.5	Aug-85
<i>Real Assets Custom Benchmark</i>		2.0	3.6	2.3	4.2	5.3	8.1	6.2	Aug-85
Infrastructure Composite	285,702,032	2.0	7.1	11.7	10.2	11.9	11.5	8.5	Oct-06
<i>Custom Infrastructure Benchmark</i>		2.6	5.4	6.2	5.6	4.9	4.4	4.9	Oct-06
Real Estate Composite	2,127,261,453	3.4	5.6	4.2	5.4	6.3	9.0	5.4	Aug-85
<i>Real Estate CB</i>		1.1	-0.4	0.3	4.0	5.2	8.6	7.7	Aug-85
Cash Composite	72,878,216								