

Total Fund Composite | As of December 31, 2020

Aggregate Trailing Net Performance									
	Market Value (\$)	QTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	22,581,892,830	8.8	14.2	13.0	8.9	9.6	8.7	8.3	Jul-70
<i>Custom Benchmark</i>		8.5	13.7	11.9	8.4	9.2	8.1	--	Jul-70
<i>Actual Allocation</i>		9.3	14.6	11.9	8.3	9.2	8.0	--	Jul-70
Fixed Income Composite	7,358,444,369	1.8	3.2	8.5	5.9	4.9	3.8	6.4	Oct-87
<i>BBgBarc US Universal TR</i>		1.3	2.3	7.6	5.5	4.9	4.2	--	Oct-87
Rate Sensitive Composite	4,926,051,847	0.1	1.1	9.6	6.1	--	--	5.5	Jan-17
<i>BBgBarc US Aggregate TR</i>		0.7	1.3	7.5	5.3	4.4	3.8	4.9	Jan-17
Treasury Inflation Protected Securities Composite	814,406,560	1.6	4.8	11.1	5.9	--	--	4.1	Aug-16
<i>Custom TIPS Benchmark</i>		1.6	4.7	11.0	5.9	5.2	3.9	4.1	Aug-16
Core Fixed Income Composite	4,111,645,287	-0.1	0.4	9.3	6.1	4.9	4.2	2.6	May-04
<i>BBgBarc US Aggregate TR</i>		0.7	1.3	7.5	5.3	4.4	3.8	4.5	May-04
Credit Composite	2,432,392,522	5.3	8.1	4.7	4.9	--	--	5.6	Jan-17
<i>Credit Custom Benchmark</i>		4.5	8.2	3.7	4.5	7.0	5.5	5.2	Jan-17
Multi-Sector Credit Composite	1,458,621,856	6.7	10.9	5.4	--	--	--	6.1	Sep-18
<i>Multi-Sector Credit Custom Benchmark</i>		5.8	9.5	4.7	--	--	--	6.4	Sep-18
Emerging Markets Debt Composite	309,052,302	8.5	10.1	4.0	3.9	--	--	4.9	Oct-16
<i>50% JPM GBI EM Div/50% JPM EMBI Global DIV</i>		7.7	9.3	4.0	4.1	7.0	3.9	4.9	Oct-16
Multi-Asset Credit	1,149,520,406	6.0	11.0	5.6	--	--	--	7.1	Feb-19
<i>50% ICE BofA HY/50% CS Lev Loans</i>		5.1	9.7	4.5	5.0	6.8	5.6	6.3	Feb-19
Private Credit Composite	973,770,666	3.4	4.0	4.8	7.8	--	--	6.1	Dec-16
<i>S&P/LSTA U.S. Leveraged Loan 100</i>		3.4	7.0	2.8	4.2	5.3	4.0	4.0	Dec-16

Total Fund inception date uses quarterly ISBI data from 6/30/1970 through 6/30/1983, and custodian monthly returns thereafter.

Returns for the fund are net of management fees.

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	Market Value (\$)	QTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Global Equity Composite	12,726,549,499	15.2	24.9	18.4	11.6	13.4	11.3	12.0	Sep-83
<i>MSCI ACWI IMI Net USD</i>		15.7	25.1	16.3	9.7	12.1	9.1	--	Sep-83
Rock Creek Global Equity	780,456,569	16.8	29.2	30.9	16.2	13.1	13.2	7.0	Mar-07
<i>Rock Creek Global Equity Actual Allocation Benchmark</i>		13.9	21.1	12.8	7.9	8.7	6.4	3.6	Mar-07
High Vista Global Equity	546,970,862	16.2	32.7	29.5	--	--	--	18.2	Aug-18
<i>High Vista Global Equity Actual Allocation Benchmark</i>		16.3	26.3	19.9	--	--	--	11.8	Aug-18
U.S. Equity Composite	6,228,526,793	14.5	25.1	21.1	14.8	15.4	13.1	13.0	Sep-83
<i>Russell 3000</i>		14.7	25.2	20.9	14.5	15.4	13.8	11.2	Sep-83
Large Cap Composite	4,067,236,988	11.4	22.2	20.9	15.6	16.2	14.5	10.9	May-04
<i>Russell 1000</i>		13.7	24.5	21.0	14.8	15.6	14.0	10.1	May-04
USA Factor Composite	1,071,915,928	11.0	20.4	16.7	--	--	--	20.4	Feb-19
<i>Russell 1000</i>		13.7	24.5	21.0	14.8	15.6	14.0	22.1	Feb-19
Mid-Cap Composite	1,264,206,433	19.9	28.8	17.1	13.0	13.6	12.2	11.0	May-04
<i>Russell MidCap</i>		19.9	28.9	17.1	11.6	13.4	12.4	10.6	May-04
Small Cap Composite	304,253,880	32.7	36.9	12.9	6.5	9.9	9.0	7.7	May-04
<i>S&P 600 SmallCap</i>		31.3	35.5	11.3	7.7	12.4	11.9	10.1	May-04
<i>Russell 2000</i>		31.4	37.9	20.0	10.2	13.3	11.2	9.3	May-04
Rock Creek Domestic Equity	399,539,553	17.9	36.9	51.3	23.6	16.6	15.7	14.9	Mar-09
<i>Rock Creek Domestic Equity Actual Allocation Benchmark</i>		13.5	22.0	16.0	9.8	9.5	7.2	11.4	Mar-09
High Vista Domestic Equity	193,289,939	16.2	28.0	30.5	--	--	--	19.8	Aug-18
<i>High Vista Domestic Equity Actual Allocation Benchmark</i>		18.3	28.4	24.2	--	--	--	16.8	Aug-18

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Non-U.S. Equity Composite	5,367,436,176	17.0	26.7	14.3	6.1	9.9	7.4	7.7	Feb-87
<i>MSCI ACWI ex USA IMI</i>		17.2	25.2	11.1	4.8	9.0	5.1	--	Feb-87
Developed Foreign Equity Composite	3,374,516,309	15.6	22.7	9.4	5.5	--	--	10.5	Jan-17
<i>MSCI EAFE</i>		16.0	21.6	7.8	4.3	7.4	5.5	9.1	Jan-17
Rock Creek Developed Foreign Equity	319,318,016	14.2	20.8	13.7	9.1	10.1	10.3	7.6	Mar-07
<i>Rock Creek Developed Actual Allocation Benchmark</i>		13.7	20.1	10.1	5.8	8.0	5.2	2.8	Mar-07
High Vista Developed Foreign Equity	198,438,104	12.0	20.6	6.7	--	--	--	7.8	Aug-18
<i>High Vista Developed Actual Allocation Benchmark</i>		15.2	22.2	9.5	--	--	--	5.8	Aug-18
Emerging Markets Equity Composite	1,992,919,867	19.5	34.3	24.1	7.4	13.1	--	8.3	Nov-11
<i>MSCI Emerging Markets</i>		19.7	31.1	18.3	6.2	12.8	3.6	5.4	Nov-11
Rock Creek Emerging Markets Equity	61,599,000	23.9	--	--	--	--	--	23.2	Aug-20
<i>CSI 300 Net TR USD Index</i>		18.5	--	--	--	--	--	19.0	Aug-20
High Vista Emerging Markets Equity	155,242,819	22.1	59.2	74.6	--	--	--	49.6	Apr-19
<i>High Vista Emerging Markets Actual Allocation Benchmark</i>		18.8	36.0	40.8	--	--	--	23.9	Apr-19
Private Equity Composite	1,130,586,530	10.9	16.5	23.9	21.2	17.9	17.2	14.4	Aug-85
<i>Cambridge Associates US All PE (1 Qtr Lag)</i>		11.0	21.5	13.5	13.1	12.9	13.6	13.1	Aug-85
Real Assets Composite	2,348,701,262	2.3	2.5	2.7	5.8	7.5	9.3	6.4	Aug-85
<i>Real Assets Custom Benchmark</i>		1.1	1.6	1.1	4.2	5.3	8.3	6.2	Aug-85
Infrastructure Composite	283,098,797	3.5	5.0	5.7	10.8	13.7	11.5	8.5	Oct-06
<i>Custom Infrastructure Benchmark</i>		0.9	2.8	4.9	5.4	5.0	4.2	4.8	Oct-06
Real Estate Composite	2,065,602,465	2.1	2.2	2.2	4.9	6.2	9.1	5.3	Aug-85
<i>Real Estate CB</i>		0.3	-1.5	0.5	4.3	5.4	8.8	7.7	Aug-85
Cash Composite	145,563,004								