

THE ILLINOIS STATE BOARD OF INVESTMENT

RESOLUTION HONORING RONALD POWELL

WHEREAS, the Illinois State Board of Investment (“ISBI”), its Board of Trustees (“Trustees”), and Staff wish to thank Ronald Powell for his service as a Trustee of ISBI; and

WHEREAS, he served his country in the United States Army, and following his service studied at Northern Illinois University; and

WHEREAS, Ronald Powell was the former President of Local 881 and International Vice President of the United Food and Commercial Workers Union; he dedicated his life to fighting for the rights of union members throughout Illinois and Indiana in the workplace and government, mentored and helped countless workers, steered his local union, Local 881, and contributed greatly to the broader Labor Movement; and

WHEREAS, in addition to his dedicated work in labor, various philanthropic and community endeavors, including: the Better Boys Foundation, Little City Foundation, United Way, the Leukemia and Lymphoma Society of America, and the UFCW Local 881 Charitable Foundation.

WHEREAS, Ronald Powell has also served as Board Chairman and multiple terms as a trustee of the Illinois State Board of Investment, where he faithfully executed his duties as a trustee, utilizing all of his considerable talents for the betterment of ISBI, and always striving to do what was in the best interest of ISBI and its participants; and

WHEREAS, Ronald Powell passed away on March 22, 2020, and is survived by his loving children and grandchildren; and

WHEREAS, while we are deeply saddened by his passing and will greatly miss our friend and colleague, we take comfort in knowing that many lives have changed for the better because of his work; now therefore,

BE IT RESOLVED, on this 21st day of May 2020, the Trustees, Staff and all members of the Illinois State Board of Investment wish to honor and thank Ronald Powell for his unwavering dedication to serving as a trustee of the Illinois State Board of Investment. We will miss his knowledge, his humor and his dedication to ISBI and its participants.

BE IT FURTHER RESOLVED, in order that all may know of the esteem and honor in which ISBI, its Trustees, Staff and Participants hold Ronald Powell, that this Resolution be entered on the permanent record of ISBI and that a copy of this Resolution be suitably engraved and presented to Ronald Powell’s family as a token of our respect and gratitude for his valued service to ISBI, its Trustees, Staff and Participants.

Justice Mary Seminara-Schostok
Board Chairwoman

Johara Farhadieh
Executive Director/
Chief Investment Officer