Description of Contract for Investment Services¹

Investment Option	Franklin Park Associates, LLC
Mandate	Private Equity Fund of Funds
Contract Amount	up to 2% of the Fund
Contributing Factors	The Board selected Franklin Park
	Associates, LLC based upon the expert
	recommendations of Staff and Consultant,
	the experience and qualifications of the
	firm's principals, the soundness of the
	firm's strategy and process and the strength
	of the firm's investment performance.

 $^{\rm 1}$ Disclosures in accordance with 40 ILCS 5 1/1-113.15(b).