

Total Fund Composite

As of June 30, 2019

Aggregate Trailing Net Performance

	Market Value (\$)	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	19,167,875,274	3.8	11.5	7.1	9.0	6.1	9.2	8.2	Jul-70
<i>Custom Benchmark</i>		3.2	10.3	7.0	8.7	6.1	8.8	--	<i>Jul-70</i>
<i>Actual Allocation</i>		3.1	10.8	6.7	8.6	6.0	8.7	--	<i>Jul-70</i>
Fixed Income Composite	6,588,272,603	3.3	6.7	7.5	3.0	1.8	3.4	6.4	Oct-87
<i>BBgBarc US Universal TR</i>		3.1	6.5	8.1	2.8	3.2	4.4	--	<i>Oct-87</i>
Rate Sensitive Composite	4,878,633,681	3.3	6.5	7.7	--	--	--	4.0	Jan-17
<i>BBgBarc US Aggregate TR</i>		3.1	6.1	7.9	2.3	2.9	3.9	3.8	<i>Jan-17</i>
Treasury Inflation Protected Securities Composite	717,003,997	2.9	6.3	4.7	--	--	--	1.8	Aug-16
<i>BBgBarc US Govt Inflation-Linked All Maturities TR</i>		3.0	6.4	4.9	2.1	1.8	3.7	1.8	<i>Aug-16</i>
Core Fixed Income Composite	4,161,629,684	3.4	6.5	8.2	2.5	3.2	2.2	2.1	May-04
<i>BBgBarc US Aggregate TR</i>		3.1	6.1	7.9	2.3	2.9	3.9	4.3	<i>May-04</i>
Credit Composite	1,709,638,922	3.3	7.4	6.6	--	--	--	5.9	Jan-17
<i>Credit Custom Benchmark</i>		2.2	7.5	5.7	6.3	3.9	7.8	5.4	<i>Jan-17</i>
Multi-Sector Credit Composite	1,160,670,679	2.9	8.2	--	--	--	--	5.7	Sep-18
<i>Multi-Sector Credit Custom Benchmark</i>		2.9	8.4	--	--	--	--	6.6	<i>Sep-18</i>
Opportunistic Debt Composite	548,968,243	3.9	4.9	6.9	--	--	--	6.8	Dec-16
<i>S&P/LSTA U.S. Leveraged Loan 100</i>		1.6	6.8	4.2	4.9	3.1	5.7	3.7	<i>Dec-16</i>
U.S. Equity Composite	5,596,128,776	4.3	20.0	10.3	14.4	9.3	14.2	12.6	Sep-83
<i>Russell 3000</i>		4.1	18.7	9.0	14.0	10.2	14.7	10.8	<i>Sep-83</i>
Non-U.S. Equity Composite	4,085,887,440	2.6	14.0	1.2	9.9	3.9	8.7	7.4	Feb-87
<i>MSCI ACWI ex USA IMI</i>		2.7	13.3	0.3	9.2	2.2	6.8	--	<i>Feb-87</i>
Developed Foreign Equity Composite	2,688,911,321	3.1	15.5	1.4	--	--	--	9.6	Jan-17
<i>MSCI EAFE</i>		3.7	14.0	1.1	9.1	2.2	6.9	8.6	<i>Jan-17</i>
Emerging Markets Equity Composite	1,396,976,119	1.8	11.5	1.1	9.7	4.8	--	6.1	Nov-11
<i>MSCI Emerging Markets</i>		0.6	10.6	1.2	10.7	2.5	5.8	3.2	<i>Nov-11</i>



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Private Equity Composite	778,977,484	13.9	14.5	19.8	19.5	16.9	16.7	14.3	Aug-85
<i>Cambridge Associates US PE 1Q Lagged</i>		4.8	3.0	12.7	15.8	12.2	14.9	13.2	Aug-85
Infrastructure Composite	316,254,507	7.9	9.2	13.6	13.4	12.6	11.0	8.5	Oct-06
<i>Custom Infrastructure Benchmark</i>		1.6	3.7	5.2	4.2	4.0	4.8	4.8	Oct-06
Real Estate Composite	1,740,672,026	2.8	3.0	5.4	6.6	9.1	8.2	5.4	Aug-85
<i>Real Estate CB</i>		1.2	2.7	6.6	6.9	8.9	9.3	8.0	Aug-85