

**AGENDA**  
**MEETING OF THE**  
**ILLINOIS STATE BOARD OF INVESTMENT**  
**FRIDAY, JUNE 14, 2019 – 9:30 A.M.**  
**180 N. LASALLE ST., SUITE 2015**  
**CHICAGO, IL 60601**

<i>TIME*</i>	<i>ITEM</i>
9:30 a.m.	I. Roll Call
9:32 a.m.	II. Report of the Chair A. Appointment of Standing Committees B. Election of Officers <sup>1</sup> C. Presentation and Approval of Board Resolution Honoring Trustee Reiches <sup>1</sup> D. Presentation and Approval of Board Resolution Honoring Trustee Hennessy <sup>1</sup>
9:37 a.m.	III. Consideration and Approval of Minutes A. Approval of Previous Meeting Minutes (3/15/19) <sup>1</sup> B. Approval of Previous Executive Session Meeting Minutes (3/15/19) <sup>1,2</sup> C. Approval of Semi-Annual Review of Executive Session Minutes <sup>1,2</sup>
9:39 a.m.	IV. Consideration and Approval of Reports and Recommendations of Standing Committees <sup>1,2</sup> A. Audit and Compliance Committee (6/14/19)
9:41 a.m.	V. Presentation by Fiduciary Counsel – Burke Burns & Pinelli, Ltd. A. Fiduciary Responsibilities (Education Session)
10:11 a.m.	VI. Presentation by Mesirow Financial A. Consideration and Approval of Fiduciary Liability Insurance Policy <sup>1,2</sup>
10:26 a.m.	VII. Presentation and Overview of Strategic Partner Model (Education Session) <sup>2</sup>
10:56 a.m.	VIII. Report by Strategic Partner – Hamilton Lane Advisors, LLC <sup>2</sup> A. Review of Quarterly Report
11:26 a.m.	IX. Report by Strategic Partner – The Rock Creek Group, LP <sup>2</sup> A. Review of Quarterly Report
11:56 a.m.	X. Report by Strategic Partner – HighVista Strategies, LLC <sup>2</sup> A. Review of Quarterly Report
12:26 p.m.	XI. Report by Strategic Partner – BlackRock Financial Management, Inc. <sup>2</sup> A. Update on Portfolio Implementation
12:56 p.m.	XII. Report of the Executive Director/Chief Investment Officer <sup>1,2</sup> A. Actual vs. Projected Budget Forecast as of 03/31/19 B. Consideration and Approval of Proposed Fiscal Year 2020 Budget <sup>1,2</sup>
1:26 p.m.	XIII. Consideration and Approval of Issuance of Request for Competitive Proposal for Strategic Partner: Discretionary Private Equity Manager <sup>1,2</sup>
1:36 p.m.	XIV. Report by General Consultant – Meketa Investment Group, Inc. A. Defined Benefit Performance Review as of March 31, 2019 B. Review of Strategic Partners – Real Assets <sup>2</sup> C. Post-Trade Analysis of Transition to BlackRock <sup>2</sup>
2:06 p.m.	XV. State of Illinois Deferred Compensation Plan A. Quarterly Report by General Consultant – RVK, Inc. B. Recommendation Regarding Deferred Compensation Record Keeper Search <sup>2</sup> C. Consideration and Possible Approval of Defined Contribution Committee and Revisions to Board Bylaws and JCAR <sup>1</sup>
2:46 p.m.	XVI. Consideration and Possible Action Regarding Revisions to Board Policies <sup>1</sup> A. Records Retention Policy <sup>1</sup> B. Watch List Policy <sup>1</sup>
2:50 p.m.	XVII. Legislative Update – Steve Zahn
3:05 p.m.	XVIII. New Business/Old Business

3:07 p.m. XIV. Public Comment

3:10 p.m. XX. Next Meeting/Motion to Adjourn <sup>1</sup>

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<sup>1</sup> Denotes action item; \*All times are approximate

<sup>2</sup> Matters discussed may require Executive Session in accordance with the Open Meetings Act