

AGENDA
MEETING OF THE
ILLINOIS STATE BOARD OF INVESTMENT
FRIDAY, MARCH 15, 2019 – 12:00 P.M.
180 N. LASALLE ST., SUITE 2015
CHICAGO, IL 60601

| <i>TIME*</i> | <i>ITEM</i> |
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| 12:00 p.m. | I. Roll Call |
| 12:01 p.m. | II. Report of the Chair A. Presentation and Approval of Board Resolution Honoring Trustee Woehrle ¹ B. Presentation and Approval of Board Resolution Honoring Trustee Levine ¹ |
| 12:05 p.m. | III. Consideration and Approval of Minutes A. Approval of Previous Meeting Minutes (12/11/18) ¹ B. Approval of Previous Executive Session Meeting Minutes (12/11/18) ^{1,2} |
| 12:08 p.m. | IV. Consideration and Approval of Reports and Recommendations of Standing Committees ^{1,2} A. Audit and Compliance Committee (3/15/19) |
| 12:10 p.m. | V. Presentation by and Possible Approval of Deferred Compensation Plan Consultant ^{1,2} A. Aon Hewitt Investment Consulting, Inc. B. RVK, Inc. |
| 2:00 p.m. | VI. Report by General Consultant – Meketa Investment Group, Inc. A. Consideration and Approval of Strategic Partner Public Markets Allocation ^{1,2} B. Consideration and Approval of Passive Fixed Income Portfolio Benchmark ^{1,2} C. Review of Strategic Partners – Private Equity ² |
| 2:50 p.m. | VII. Review of Transition Management A. Consideration and Approval of Current Transition Manager Pool ^{1,2} B. Review of Transition Activity for Fiscal Year 2018 |
| 3:05 p.m. | VIII. Portfolio Performance Review A. Defined Benefit Performance Review as of December 31, 2018 B. Deferred Compensation Plan Performance Review as of December 31, 2018 |
| 3:30 p.m. | IX. Report of the Executive Director/Chief Investment Officer A. Consideration and Possible Action Related to Investment Watch List Notifications ^{1,2} B. Review Matters Relating to Existing Managers/Strategic Partners ² C. Update regarding Executive Order 2019-01 |
| 3:50 p.m. | X. Presentation on Fiduciary Liability & Fidelity Bond Insurance by Mesirow Financial |
| 4:05 p.m. | XI. Legislative Update – Steve Zahn |
| 4:20 p.m. | XII. Report by General Counsel A. Update regarding Environmental, Social, and Governance investing (ESG) B. Consideration and Approval of Hardship Appeal Recommendation from Hearing Officer ^{1,2} |
| 4:35 p.m. | XIII. Consideration and Possible Action Regarding Revisions to Board Policies ¹ A. Communications Policy ¹ B. Public Comment Policy ¹ C. Board Bylaws ¹ D. Agency Directives Manual ¹ |
| 4:45 p.m. | XIV. Report of the Director of Operations, Accounting and Audit A. Actual vs. Projected Budget Forecast as of 12/31/18 B. Consideration and Approval of Financial Statements (9/30/18) ¹ |
| 4:55 p.m. | XV. New Business/Old Business |
| 4:58 p.m. | XVI. Public Comment |
| 5:00 p.m. | XVII. Next Meeting/Motion to Adjourn ¹ |

¹ Denotes action item; *All times are approximate

² Matters discussed may require Executive Session in accordance with the Open Meetings Act