



FOR IMMEDIATE RELEASE

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Illinois State Board of Investment Makes History and Elects Justice Mary Seminara-Schostok as new Chairperson

CHICAGO, IL – The Illinois State Board of Investment (ISBI) voted today to elect Justice Mary Seminara-Schostok as its new Chairperson and Trustee Katherine Hennessy as its new Recording Secretary. This marks the first time in ISBI history that a woman has been elected to the position of Chairperson. Both outcomes were unanimous decisions. Earlier this year, ISBI promoted Johara Farhadieh to Executive Director/Chief Investment Officer; the first time a woman has held the position of both, Executive Director and Chief Investment Officer.

Preceding Chairman Marc Levine said, “I am so proud of what we all have accomplished over the past four years. Chairwoman Schostok instinctively puts ISBI first. ISBI is in great hands.”

In her capacity as Chair of the Judges’ Retirement System, Justice Schostok has served on ISBI’s Board of Trustees since October 1, 2013. Judge Schostok's service on the bench commenced in May 1998 when she was appointed to serve as an Associate Judge in the 19th Judicial Circuit. She was appointed an Appellate Judge in the Second District Appellate Court in August of 2008.

“I am humbled and honored by the confidence my fellow board members have placed in me to lead. I look forward to continuing ISBI on the same trajectory as we have been following over the past several years. I know as fiduciaries and Board Trustees, all of us have the best interest of the beneficiaries and plan participants in mind. I am confident that we will work diligently to continue to protect their investments.” said Justice Mary Seminara-Schostok, Chairwoman of ISBI.

Outcome of 12/11/2018 ISBI Meeting

Item/Company	Outcome
DC Plan Consultant	Approval of RFP Issuance

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