

Illinois State Board of Investment
Actual Vs. Target Allocation
June 30, 2018

Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite	\$ 18,341,267,849	100.0%	100.0%
Fixed Income Composite	\$ 6,109,409,941	33.3%	37.0%
Rate Sensitive Composite	\$ 4,660,564,711	25.4%	22.0%
Treasury Inflation Protected Securities Composite	\$ 684,502,550	3.7%	4.0%
Core Fixed Income Composite	\$ 3,976,062,161	21.7%	18.0%
Credit Composite	\$ 1,448,845,230	7.9%	15.0%
Emerging Markets Debt Composite	\$ 342,030,652	1.9%	2.0%
High Yield Fixed Income Composite	\$ 433,649,320	2.4%	2.5%
Bank Loan Composite	\$ 448,111,619	2.4%	2.5%
Opportunistic Debt Composite	\$ 225,053,639	1.2%	8.0%
Global Equity Composite	\$ 10,058,388,675	54.8%	51.0%
U.S. Equity Composite	\$ 5,507,240,166	30.0%	23.0%
Non-U.S. Equity Composite	\$ 3,850,275,984	21.0%	21.0%
Developed Foreign Equity Composite	\$ 2,561,702,143	14.0%	13.0%
Emerging Markets Equity Composite	\$ 1,288,573,840	7.0%	8.0%
Private Equity Composite	\$ 700,872,525	3.8%	7.0%
Hedge Fund of Funds Composite -Legacy Portfolio Transition in	\$ 72,060,858	0.4%	0.0%
Real Assets Composite	\$ 2,005,220,381	10.9%	12.0%
Infrastructure Composite	\$ 408,985,767	2.2%	2.0%
Real Estate Composite	\$ 1,596,234,614	8.7%	10.0%
Cash Composite	\$ 96,187,994	0.5%	0.0%

*Target allocations to underweighted private market sectors are attained through public market equivalents, where unfunded private market assets are placed in a public asset class with a similar risk/return profile.