

AGENDA
MEETING OF THE
ILLINOIS STATE BOARD OF INVESTMENT
MONDAY, JULY 9, 2018 – 11:30 A.M.
180 N. LASALLE ST., SUITE 2015
CHICAGO, IL 60601

<i>TIME*</i>	<i>ITEM</i>
11:30 a.m.	I. Roll Call
11:32 a.m.	II. Report of the Chair
11:35 a.m.	III. Consideration and Approval of Minutes A. Approval of Previous Meeting Minutes (4/19/18, 4/20/18) ¹ B. Approval of Previous Executive Session Meeting Minutes (4/20/18) ^{1,2} C. Approval of Semi-Annual Review of Executive Session Minutes ^{1,2}
11:40 a.m.	IV. Consideration and Approval of Reports and Recommendations of Standing Committees ^{1,2} A. Investment Policy Committee (7/9/18) B. Emerging Manager Committee (7/9/18) C. Audit and Compliance Committee (7/9/18)
11:50 a.m.	V. Presentation by and Possible Approval of Strategic Partner: Passive Management, Factor-Based Investing, Legacy Assets and Operations Search Finalist ^{1,2} A. BlackRock Financial Management, Inc.
12:50 p.m.	VI. Report General Consultant – Meketa Investment Group, Inc. A. Defined Benefit Portfolio Review as of March 31, 2018 B. Deferred Compensation Plan Performance Review as of March 31, 2018
1:20 p.m.	VII. Consideration and Possible Action Regarding Revisions to Defined Benefit Policies ¹ A. Investment Policy
1:40 p.m.	VIII. Report by General Counsel A. Consideration and Approval of Revised Vacation Policy ¹
1:55 p.m.	IX. Report of the Director of Operations, Accounting and Audit A. Actual vs. Projected Budget Forecast as of 03/31/18 B. Consideration and Approval of Financial Statements (12/31/17) ¹
2:15 p.m.	X. Report by Fiduciary Counsel A. Update Regarding Newsletter for Pension Plan Participants
2:25 p.m.	XI. Presentation by Mesirow Financial A. Consideration and Approval of Fiduciary Liability Insurance Policy ^{1,2}
2:45 p.m.	XII. Legislative Update – Steve Zahn
2:55 p.m.	XIII. New Business/Old Business
2:57 p.m.	XIV. Public Comment
3:00 p.m.	XV. Next Meeting/Motion to Adjourn ¹

¹ Denotes action item

² Matters discussed may require Executive Session in accordance with the Open Meetings Act

*All times are approximate