

**Illinois State Board of Investment**  
**Actual Vs. Target Allocation**  
**March 31, 2018**

<b>Asset Class</b>	<b>Market Value</b>	<b>% of Portfolio</b>	<b>Policy %</b>
Total Fund Composite	\$ 18,299,370,398	100.0%	100.0%
Fixed Income Composite	\$ 6,088,340,426	33.3%	37.0%
Rate Sensitive Composite	\$ 4,653,010,139	25.4%	22.0%
Treasury Inflation Protected Securities Composite	\$ 679,395,545	3.7%	4.0%
Core Fixed Income Composite	\$ 3,973,614,594	21.7%	18.0%
Credit Composite	\$ 1,435,330,287	7.8%	15.0%
Emerging Markets Debt Composite	\$ 369,358,094	2.0%	2.0%
High Yield Fixed Income Composite	\$ 426,739,624	2.3%	2.5%
Bank Loan Composite	\$ 445,863,611	2.4%	2.5%
Opportunistic Debt Composite	\$ 193,368,958	1.1%	8.0%
Equity Composite	\$ 10,371,964,764	56.7%	51.0%
U.S. Equity Composite	\$ 5,500,223,972	30.1%	23.0%
Non-U.S. Equity Composite	\$ 4,268,724,957	23.3%	21.0%
Developed Foreign Equity Composite	\$ 2,738,053,528	15.0%	13.0%
Emerging Markets Equity Composite	\$ 1,530,671,429	8.4%	8.0%
Private Equity Composite	\$ 603,015,835	3.3%	7.0%
Hedge Fund of Funds Composite - Transition in Progress	\$ 111,845,460	0.6%	0.0%
Real Assets Composite	\$ 1,710,164,551	9.3%	12.0%
Infrastructure Composite	\$ 452,892,773	2.5%	2.0%
Real Estate Composite	\$ 1,257,271,778	6.9%	10.0%
Cash Composite	\$ 17,055,197	0.1%	0.0%

\*Target allocations to underweighted private market sectors are attained through public market equivalents, where unfunded private market assets are placed in a public asset class with a similar risk/return profile.