

**AGENDA**  
**MEETING OF THE**  
**ILLINOIS STATE BOARD OF INVESTMENT**  
**WEDNESDAY, DECEMBER 13, 2017 – 10:30 A.M.**  
**180 N. LASALLE ST., SUITE 2015**  
**CHICAGO, IL 60601**

<i>TIME*</i>	<i>ITEM</i>
10:30 a.m.	I. Roll Call
10:32 a.m.	II. Report of the Chair
10:35 a.m.	III. Consideration and Approval of 2018 Meeting Dates <sup>1,2</sup>
10:45 a.m.	IV. Consideration and Approval of Minutes A. Approval of Previous Meeting Minutes (10/10/17) <sup>1</sup> B. Approval of Previous Executive Session Meeting Minutes (10/10/17) <sup>1,2</sup> C. Approval of Semi-Annual Review of Executive Session Minutes <sup>1,2</sup>
10:50 a.m.	V. Consideration and Approval of Reports and Recommendations of Standing Committees <sup>1,2</sup> A. Investment Policy Committee B. Audit and Compliance Committee
11:00 a.m.	VI. Report of the Chief Investment Officer A. Update on Investment Reporting Services Search <sup>1,2</sup>
11:05 a.m.	VII. Consideration and Possible Action Regarding the Investment Policy <sup>1</sup>
11:35 a.m.	VIII. Consideration and Possible Action Regarding JCAR Rulemaking Process & Bylaws <sup>1</sup>
12:05 p.m.	IX. Report by General Consultant – Meketa Investment Group, Inc. A. Defined Benefit Portfolio Review as of September 30, 2017 B. Deferred Compensation Plan Performance Review as of September 30, 2017
12:50 p.m.	X. Legislative Update – Steve Zahn
1:05 p.m.	XI. Report of the Director of Operations, Accounting and Audit A. Actual vs. Projected Budget Forecast as of 09/30/17 B. Consideration and Approval of Financial Statements (06/30/17) <sup>1</sup>
1:15 p.m.	XII. Hardship Appeal <sup>1,2</sup> A. Consideration and Approval of Facts and Recommendation as Presented by the Interim General Counsel / Hearing Officer
1:25 p.m.	XIII. Report of the Interim General Counsel A. Update Regarding Compliance with Public Act 100-0542 B. Update Regarding Compliance with Public Act 100-0554 C. Consideration and Possible Action Regarding General Counsel Search <sup>1,2</sup> D. Consideration and Possible Action Regarding Potential Litigation Item <sup>1,2</sup>
1:55 p.m.	XIV. Presentation by State Employees Retirement System Executive Director – Tim Blair (Education Session)
2:10 p.m.	XV. Review of Factor Based Investing - Meketa Investment Group, Inc. (Education Session)
2:40 p.m.	XVI. New Business/Old Business
2:42 p.m.	XVII. Public Comment
2:45 p.m.	XVIII. Next Meeting/Motion to Adjourn <sup>1</sup>

<sup>1</sup> Denotes action item

<sup>2</sup> Matters discussed may require Executive Session in accordance with the Open Meetings Act

\*All times are approximate