

## Description of Contract for Investment Services<sup>1</sup>

<b>Investment Adviser/Consultant</b>	The Townsend Group, Inc.
<b>Mandate</b>	Real Estate Consulting Services
<b>Contract Amount</b>	Annual fee as follows: Year 1: \$100,000 Year 2: \$125,000 Year 3: \$150,000 Year 4: \$175,000 Year 5: \$200,000
<b>Fees Paid</b>	
<b>Contributing Factors</b>	The Board selected the Townsend Group, Inc. based upon the expert recommendations of Staff, the experience and qualifications of the firm's principals, the soundness of the firm's strategy and process and the strength of the firm's investment performance.

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<sup>1</sup> Disclosures in accordance with 5 ILCS 40 1/1-113.14(g).