

Description of Contract for Investment Services¹

Investment Adviser/Consultant	Standish Mellon Asset Management Company LLC (“Standish”)
Mandate	Micro-Cap Value
Contract Amount	\$278 Million
Fees Paid	35 bps on all assets.
Contributing Factors	The Board selected Standish based upon the expert recommendations of Staff and Consultant, the experience and qualifications of the firm’s principals, the soundness of the firm’s strategy and process and the strength of the firm’s investment performance.

¹ Disclosures in accordance with 5 ILCS 40 1/1-113.14(g).