

Description of Contract for Investment Services¹

Investment Adviser/Consultant	State Street Global Advisors (“State Street”)
Mandate	Passive 50% Barclays Intermediate Treasury and 50% Barclays Long-Term Treasury Index
Contract Amount	Approximately \$470M
Fees Paid	0.01% flat fee on the NAV per annum
Contributing Factors	The Board selected State Street based upon the expert recommendations of Staff and Consultant, the experience and qualifications of the firm’s principals, the soundness of the firm’s strategy and process and the strength of the firm’s investment performance.

¹ Disclosures in accordance with 5 ILCS 40 1/1-113.14(g).