Description of Contract for Investment Services¹

Investment Adviser/Consultant	Oaktree Real Estate Debt Fund ("Oaktree")
Mandate	Real Estate Debt Fund
Contract Amount	\$30 Million
Fees Paid	No fees are paid.
Contributing Factors	The Board selected Oaktree based upon the
	expert recommendations of Staff and
	Consultant, the experience and
	qualifications of the firm's principals, the
	soundness of the firm's strategy and
	process and the strength of the firm's
	investment performance.

¹ Disclosures in accordance with 5 ILCS 40 1/1-113.14(g).