

Description of Contract for Investment Services¹

Investment Adviser/Consultant	Oak Street Real Estate Capital Fund III, LP ("Oak Street")
Mandate	Real Estate Fund
Contract Amount	10% of Oak Street's total commitments, not to exceed \$30M
Fees Paid	No fees are paid.
Contributing Factors	The Board selected Oak Street based upon the expert recommendations of Staff and Consultant, the experience and qualifications of the firm's principals, the soundness of the firm's strategy and process and the strength of the firm's investment performance.

¹ Disclosures in accordance with 5 ILCS 40 1/1-113.14(g).