

Description of Contract for Investment Services¹

Investment Adviser/Consultant	Northern Trust Investments, Inc., (“NTI”)
Mandate	Passive MSCI Emerging Market Equity Index
Contract Amount	\$160M
Fees Paid	7 basis points on all assets
Contributing Factors	The Board selected NTI based upon the expert recommendations of Staff and Consultant, the experience and qualifications of the firm’s principals, the soundness of the firm’s strategy and process and the strength of the firm’s investment performance.

¹ Disclosures in accordance with 5 ILCS 40 1/1-113.14(g).