## **Description of Contract for Investment Services**<sup>1</sup>

| Investment Adviser/Consultant | Morgan Stanley Prime Property Fund, LLC      |
|-------------------------------|--|
|                               | ("Morgan Stanley Prime")                     |
| Mandate                       | Real Estate Fund                             |
| Contract Amount               | \$40 Million                                 |
| Fees Paid                     | No fees are paid.                            |
| Contributing Factors          | The Board selected Morgan Stanley Prime      |
|                               | based upon the expert recommendations of     |
|                               | Staff and Consultant, the experience and     |
|                               | qualifications of the firm's principals, the |
|                               | soundness of the firm's strategy and         |
|                               | process and the strength of the firm's       |
|                               | investment performance.                      |

<sup>1</sup> Disclosures in accordance with 5 ILCS 40 1/1-113.14(g).