

Description of Contract for Investment Services¹

Investment Adviser/Consultant	Franklin Park Venture Fund Series 2015 ("FP Venture Series 2015")
Mandate	Private Equity Fund-of-Fund
Contract Amount	\$15 Million
Fees Paid	No fees are paid; however, each party has agreed to pay their own expenses related to the Subscription Agreement and the purchase of the investor's interest in the Partnership.
Contributing Factors	The Board selected FP Venture Series 2015 based upon the expert recommendations of Staff and Consultant, the experience and qualifications of the firm's principals, the soundness of the firm's strategy and process and the strength of the firm's investment performance.

¹ Disclosures in accordance with 5 ILCS 40 1/1-113.14(g).