

Description of Contract for Investment Services¹

Investment Adviser/Consultant	Rock Creek Group, L.P. (“Rock Creek”)
Mandate	Hedge Fund of Fund for Emerging Managers
Contract Amount	\$100 Million
Fees Paid	0.7% on first \$300M and 0.62% on all remaining assets.
Contributing Factors	The Board selected Rock Creek based upon the expert recommendations of Staff and Consultant, the experience and qualifications of the firm’s principals, the soundness of the firm’s strategy and process and the strength of the firm’s investment performance.

¹ Disclosures in accordance with 5 ILCS 40 1/1-113.14(g).