

Description of Contract for Securities Lending Services¹

Investment Adviser/Consultant	State Street Global Advisors (“State Street”)
Mandate	Passive MSCI EM Standard Index Excluding Sudan and Iran Strategy
Contract Amount	Approximately \$150 million
Fees Paid	8.0 Bps on the first \$50 million in assets. 5.0 Bps on assets over \$50 million.
Contributing Factors	The Board selected State Street based upon the expert recommendations of Staff and Consultant, the experience and qualifications of the firm’s principals, the soundness of the firm’s strategy and process and the strength of the firm’s performance.

¹ Disclosures in accordance with 5 ILCS 40 1/1-113.14(g).