

Description of Contract for Investment Services¹

Investment Adviser/Consultant	CBRE U.S. Core Partners, LP (“CBRE Core Fund”)
Mandate	Commingled Core Real Estate Fund
Contract Amount	Approximately \$150 Million (in kind)
Fees Paid	No fees are paid.
Contributing Factors	The Board selected the CBRE Core Fund based upon the expert recommendations of Staff and Consultant, the experience and qualifications of the firm’s principals, the soundness of the firm’s strategy and process and the strength of the firm’s investment performance.

¹ Disclosures in accordance with 5 ILCS 40 1/1-113.14(g).