

Description of Contract for Investment Services¹

Investment Adviser/Consultant	Brigade Capital Partners (“Brigade”)
Mandate	Opportunistic High Yield Debt
Contract Amount	50% of High Yield Debt Allocation
Fees Paid	0.40%
Contributing Factors	The Board selected Brigade based upon the expert recommendations of Staff and Consultant, the experience and qualifications of the firm’s principals, the soundness of the firm’s strategy and process and the strength of the firm’s investment performance.

¹ Disclosures in accordance with 5 ILCS 40 1/1-113.14(g).