

### Description of Contract for Investment Services<sup>1</sup>

<b>Investment Adviser/Consultant</b>	Ariel Investments (“Ariel”)
<b>Mandate</b>	Micro-Cap Value
<b>Contract Amount</b>	\$20 Million
<b>Fees Paid</b>	1.0% on all assets.
<b>Contributing Factors</b>	The Board selected Ariel based upon the expert recommendations of Staff and Consultant, the experience and qualifications of the firm’s principals, the soundness of the firm’s strategy and process and the strength of the firm’s investment performance.

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<sup>1</sup> Disclosures in accordance with 5 ILCS 40 1/1-113.14(g).