

AGENDA
ILLINOIS STATE BOARD OF INVESTMENT
INVESTMENT POLICY COMMITTEE
THURSDAY, SEPTEMBER 15, 2016 – 8:30 A.M
NORTHERN TRUST, 50 S. LASALLE STREET, 9TH FLOOR
LONDON ROOM

| <i>TIME*</i> | <i>ITEM</i> |
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| 8:30 a.m. | I. Roll Call |
| 8:32 a.m. | II. Report of the Investment Policy Committee Chair |
| 8:35 a.m. | III. Consideration and Approval of Minutes A. Approval of Previous Meeting Minutes (06/16/16) ¹ |
| 8:40 a.m. | IV. Report of Real Estate Consultant: Courtland Partners ^{1,2} A. Portfolio Review B. Consideration of allocation to Harrison Street Real Estate Partners VI, L.P. |
| 9:30 a.m. | V. Report of Private Equity Consultant: Hamilton Lane ^{1,2} A. Consideration of allocation to Platinum Equity Capital Partners IV, L.P. |
| 10:20 a.m. | VI. Presentations by and Selection of Deferred Compensation Target Date Fund RFP Finalists ^{1,2} A. State Street Global Advisors B. The Vanguard Group |
| 11:00 a.m. | VII. Report of Deferred Compensation Consultant: Meketa Investment Group A. Portfolio Review as of June 30, 2016 B. Presentation by Fiduciary Counsel on Legal Considerations C. Consideration and Adoption of Various Motions Implementing the Initial Fund Review ^{1,2} |
| 11:45 p.m. | VIII. Report of Defined Benefit Consultant: Meketa Investment Group A. Portfolio Review as of June 30, 2016 B. Implementation Plan-Checklist |
| 11:55 a.m. | IX. Report of Deputy Executive Director ² A. Review and Consider Action as to Managers on Investment Watch List ^{1,2} B. Review Matters Relating to Existing Managers ² |
| 12:05 p.m. | X. New Business/Old Business |
| 12:07 p.m. | XI. Public Comment |
| 12:10 p.m. | XII. Next Meeting; Motion to Adjourn ¹ |

¹ Denotes action item

² Matters may be discussed in Executive Session in accordance with the Open Meetings Act

* All times are approximate