

AGENDA
MEETING OF THE
ILLINOIS STATE BOARD OF INVESTMENT
THURSDAY, SEPTEMBER 15, 2016 – 12:45 P.M.
NORTHERN TRUST, 50 S. LASALLE STREET, 9TH FLOOR
LONDON ROOM

<i>TIME*</i>	<i>ITEM</i>	
12:45 p.m.	I.	Roll Call
12:47 p.m.	II.	Report of the Chairman A. Proposed 2017 Schedule of Meetings ¹
1:20 p.m.	III.	Consideration and Approval of Minutes ¹ A. Approval of Previous Meeting Minutes (06/16/16, 07/22/2016)
1:22 p.m.	IV.	Consideration and Approval of Report of Standing Committees ¹ A. Investment Policy Committee (09/15/16) B. Audit and Compliance Committee (09/15/16) C. Executive Committee (08/11/16)
1:30 p.m.	V.	Presentation by and Selection of Defined Contribution and Defined Benefit Custodian Finalists ^{1,2} A. Northern Trust Company B. Bank of New York Mellon
2:30 p.m.	VI.	Report of the Deputy Executive Director A. Deferred Compensation Timeline and Sample Communication Regarding Per Participant Fee ²
2:40 p.m.	VII.	Report of the Director of Operations, Accounting and Audit A. Actual vs. Projected Budget Forecast as of 06/30/16
2:50 p.m.	VIII.	Report of the Executive Director A. Consideration and Approval of Merit Compensation Policy ^{1,2} B. Consideration and Approval of Remote Work Policy ^{1,2} C. Discussion and Consideration of Updates to the Asset Allocation ¹ D. Consideration and Delegation of authority to select a Communications Advisor
3:05 p.m.	IX.	Report of the General Counsel A. Status of Investment Policy B. Status of Statement of Powers Reserved C. Status of Vendor Contact Policy D. Status of JCAR Rule Updates
3:10 p.m.	X.	Presentation by Fiduciary Legal Counsel A. Update regarding Freedom of Information Act rulings B. Discussion of best practices regarding potential Conflicts of Interest
3:40 p.m.	XI.	New Business/Old Business
3:42 p.m.	XII.	Public Comment
3:45 p.m.	XIII.	Next Meeting; Motion to Adjourn. ¹

¹ Denotes action item

² Matters discussed may require Executive Session in accordance with the Open Meetings Act

*All times approximate