

AGENDA
MEETING OF THE
ILLINOIS STATE BOARD OF INVESTMENT
THURSDAY, JUNE 16, 2016 – 12:00 P.M.
NORTHERN TRUST, 50 S. LASALLE STREET, 1ST FLOOR
GLOBAL CONFERENCE CENTER, HONG KONG ROOM

<i>TIME</i>	<i>ITEM</i>
12:00 p.m.	I. Roll Call.
12:27 p.m.	II. Report of the Chairman.
12:30 p.m.	III. Introduction of General Counsel.
12:35 p.m.	IV. Consideration and Approval of Minutes. ¹ A. Approval of Previous Meeting Minutes (03/11/2016, 04/27/2016). B. Approval of Executive Session Minutes (04/27/2016).
12:40 p.m.	V. Consideration and Approval of Report of Standing Committees: ¹ A. Executive Committee (06/16/2016). B. Emerging Manager Committee (06/16/2016). C. Investment Policy Committee (05/19/2016, 06/15-16/2016). D. Audit and Compliance Committee (06/16/2016).
12:50 p.m.	VI. Consideration and Approval of Fiduciary Liability Insurance Coverage ¹ A. Mesirow Financial Insurance Services, Inc.
1:20 p.m.	VII. Presentations by Private Equity Consultant RFP Finalists. ^{1,2} A. Cambridge Associates LLC. B. Hamilton Lane Advisors LLC.
1:50 p.m.	VIII. Deferred Compensation Plan. A. Consideration and Approval of Plan Participant Fee Analysis. ^{1,2}
2:00 p.m.	IX. Report of the Investment Consultant: Meketa Investment Group. ² A. Investment Fee Savings Report. B. Comparable Funds and Titles.
2:15 p.m.	X. Report of the Executive Director. A. Consideration and Approval of FY 2017 Budget. ^{1,2} B. Consideration and Approval of Job Descriptions and Organizational Chart. ^{1,2}
2:45 p.m.	XI. Report of the Director of Operations, Accounting and Audit. A. Actual vs. Projected Budget Review through 03/31/2016. B. Actual vs. Projected Budget Forecast 06/30/2016. C. Review Financial Statements from 12/31/2015 and 03/31/2016. ¹ D. Consideration and Approval of Updates to Disaster Recovery Plan. ¹ E. Consideration and Approval of Updates to Agency Directives Manual. ¹ F. Consideration and Approval of Updates to Information Technology Policy. ¹ G. Consideration and Approval of Defined Benefit Custodian Search. ¹ H. Consideration and Approval of Defined Benefit Custodian Agreement Extension. ^{1,2}
3:00 p.m.	XII. Report of the Interim General Counsel. A. Executive Director Evaluation. ²

¹ Denotes Action Item

² Matters Discussed May Require Executive Session in accordance with the Open Meetings Act

- B. Consideration and Approval of Communications Policy. ¹
- C. Consideration and Approval of Travel Authorization. ¹
- D. Legal Update. ^{1,2}

- 3:25 p.m. XIII. New Business/Old Business.
- 3:27 p.m. XIV. Public Comment.
- 3:30 p.m. XV. Next Meeting; Motion to Adjourn. ¹