

AGENDA
MEETING OF THE
ILLINOIS STATE BOARD OF INVESTMENT
FRIDAY, DECEMBER 18, 2015 – 9:15 A.M.

<i>TIME</i>	<i>ITEM</i>
9:15 a.m.	I. Roll Call.
9:20 a.m.	II. Report of the Chairman: A. Consideration and Approval of Proposed 2016 Schedule of Meetings.*
9:30 a.m.	III. Approval of Minutes of Previous Meetings (09/17/15 and 10/19/15). *
9:35 a.m.	IV. Consideration and Approval of Report of Standing Committees: * A. Investment Policy Committee (12/17/15). B. Audit & Compliance Committee (12/18/15). C. Executive Committee (11/16/15). a. Consideration and Approval of Executive Committee Recommendation of Revised Signature Resolution and Revised Administrative Rules. *
9:45 a.m.	V. Deferred Compensation: A. Report of Staff. 1. Matters Related to Existing Managers/Investment Options. 2. Watch List. 3. Investment Performance Review—September 2015. B. Update on Implementation of Roth Contributions and In-Plan Rollovers. C. Status of Target Date Fund RFP. D. Consideration and Approval of Deferred Compensation Plan Consultant and Custodian RFPs. *
10:00 a.m.	VI. Report of Investment Consultant: Meketa Investment Group: A. Board Fiduciary Education—Asset Allocation Overview. B. Investment Performance Report—September 2015.
11:10 a.m.	VII. Report of the Director: A. Update on Securities Lending—Quarter Ended 09/30/2015. B. Review of Transitions. C. Review of Transaction Cost Analysis. D. Review of FX Cost Analysis. E. Actual vs. Projected Budget Review through 09/30/2015. F. Legislative Update. G. Appointment to Illinois Investment Policy Board. * H. Matters Relating to Existing Managers. ** I. Watch List. ** J. Legal Matters. ** K. Consideration and Approval of FY16 Budget. ** * L. Semi-Annual Review of Closed Session Minutes and Destruction of Verbatim Records. ** *
12:20 p.m.	VIII. New Business/Old Business.
12:25 p.m.	IX. Public Comment.
12:30 p.m.	X. Next Meeting; Motion to Adjourn.

* Denotes Action Item

** May Require Executive Session