

MINUTES OF THE  
MEETING  
OF THE  
AUDIT & COMPLIANCE COMMITTEE  
FRIDAY, JUNE 19, 2015 – 9:00 A.M.

Present:        Committee Members                    Leslie Geissler Munger  
   Steven Powell  
   Mary Seminara-Schostok

Board Members                                    Mark Cozzi  
   Marc Levine  
   Shari Greco Reiches

Staff    William Atwood  
   Genette Bacon-Cordova  
   Johara Farhadieh  
   Ciara Jackson  
   Tim Kominiarek  
   Tondalaya Lewis-Hozier  
   Katherine Novel  
   Linsey Payne  
   Scott Richards  
   Alise White

Guests     Marquette Associates  
   Brian Wrubel

Absent:        Committee Member                    James Clayborne  
   Michael Frerichs

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**ROLL CALL**

Chair Schostok called the meeting to order at 9:00 a.m. The Secretary called the roll and noted that a quorum was present.

**MINUTES OF PREVIOUS MEETING**

Chairman Powell moved to approve the minutes of the Audit & Compliance Committee meeting held March 19, 2015 in the form previously distributed. Comptroller Munger seconded and the motion passed unanimously.

**REPORT OF THE A&CC CHAIR**

Chair Schostok stated she had nothing to report.

**UPDATE ON FY2015 AUDIT**

Ms. White stated there are no material audit findings to report at this time. Chair Schostok is scheduled to meet with the auditors on June 23<sup>rd</sup>.

**STAFF PERSONAL TRANSACTION REPORTS**

Ms. Payne reported that there were no exceptions to report to the Staff's Monthly Personal Interest Statements for the quarter ending March 2015.

**COMMISSION RECAPTURE REPORT**

Ms. Farhadieh stated there were no commissions to report for 03/31/15, as previously distributed. (Official minutes contain attachments.)

**RECORD OF VOUCHERS**

Ms. White referred Members to the Records of Vouchers for the months January, February, and March 2015 as previously distributed, and discussed. (Official minutes contain attachments.) Mr. Powell moved to approve the Record of Vouchers as previously distributed. Comptroller Munger seconded and the motion passed unanimously.

**ETHICS MATTERS**

Placement Agent Contact Report

Ms. Payne referred Members to the memorandum "Placement Agent Contact Report Q4 2015," and reviewed. (Official minutes contain attachments.) Mr. Powell moved to accept the report. Comptroller Munger seconded and the motion passed unanimously.

Fiduciary Training Compliance

Ms. Payne referred Members to the memorandum, "Annual Fiduciary Training Requirements Update" and reviewed. (Official minutes contain attachments.)

Board Member Timesheets

Chair Schostok reminded the appointed Members to review and submit their quarterly timesheets to Ms. Payne.

**UNFINISHED BUSINESS**

None.

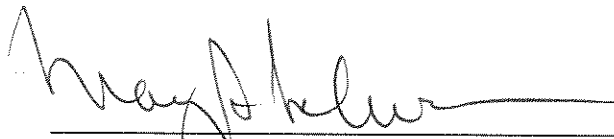
**NEW BUSINESS**

None.

**NEXT MEETING AND ADJOURNMENT**

Chair Schostok stated that the next meeting of the Audit & Compliance Committee is scheduled to be held on September 25, 2015 at 9:00 a.m., official notices to be distributed at a later date. At 9:10 a.m., there being no further business to come before the Committee, Mr. Powell moved to adjourn. Comptroller Munger seconded and the meeting was adjourned.

Respectfully submitted,



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Mary Seminara-Schostok, Chair  
Audit & Compliance Committee