

MINUTES
SPECIAL MEETING OF THE
ILLINOIS STATE BOARD OF INVESTMENT
March 3, 2015 – 9:00 A.M.

Present: Board Members

Mark Cozzi
Michael Frerichs (via telephone)
Marc Levine
Leslie Geissler Munger
Steven Powell
Shari Greco Reiches

Staff

William Atwood
Tondalaya Lewis-Hozier
Linsey Schoemehl Payne

Guests

Marquette Associates
Brian Wrubel, Dave Smith, Greg Leonberger

Absent: Board Members

Roderick Bashir
James Clayborne
Mary Seminara-Schostok

ROLL CALL

Chairman Powell called the meeting to order at 9:00 a.m. Ms. Payne called the roll and noted that a quorum was physically present. Mr. Cozzi motioned to allow Treasurer Frerichs to participate via telephone due to matters related to his employment. Ms. Reiches seconded and the motion passed unanimously.

FIDUCIARY TRAINING: ETHICS OVERVIEW

Ms. Payne presented an ethics overview in partial satisfaction of the statutorily mandated fiduciary training and answered questions posed by the Members.

FIDUCIARY TRAINING: PORTFOLIO OVERVIEW

Mssers. Wrubel, Smith and Leonberger, Marquette Associates, presented a Board portfolio overview in partial satisfaction of the statutorily mandated fiduciary training and answered questions posed by the Members. (Official minutes contain attachments.)

UNFINISHED BUSINESS

None.

NEW BUSINESS

None.

NEXT MEETING AND ADJOURNMENT

The next meeting of the Board is scheduled for March 20, 2015, formal notices to be distributed at a later date. At 11:30 a.m., there being no further business to come before the Board, Chairman Powell moved to adjourn. Mr. Levine seconded and the meeting was adjourned.

Respectfully submitted,



Steven Powell, Chairman