

AGENDA
MEETING OF THE
ILLINOIS STATE BOARD OF INVESTMENT
FRIDAY, DECEMBER 5, 2014 – 10:00 A.M.

- I. Roll Call.
- II. Communications.
- III. Report of the Chairman: 2015 Schedule of Meetings- June Location and February Special Meeting. ^A
- IV. Minutes of Previous Meeting (09/26/14). ^{* A}
- V. Report of Standing Committees: ^A
 - A. Emerging Manager Committee (12/05/14).
 - B. Investment Policy Committee (12/04/14).
 - C. Audit & Compliance Committee (12/04/14).
- VI. Deferred Compensation:
 - A. Report of Consultant – Marquette Associates. ^B
 - 1. Matters Related to Existing Managers/Investment Options.
 - 2. Watch List.
 - 3. Investment Performance Review – September 2014.
 - B. Update on Recordkeeper Search
 - C. Review of Transition. ^{*}
- VII. Report of Consultant – Marquette Associates: Investment Performance Report – September 2014. ^B
- VIII. Report of the Director:
 - A. Matters Relating to Existing Managers. ^{* A E}
 - B. Watch List. ^{*E}
 - C. Legal Matters. ^E
 - D. Update on Securities Lending—Quarter Ended 09/30/14. ^{*}
 - E. Minority Brokerage Usage Report—Quarter Ended 09/30/14. ^{*A}
 - F. Review of Transaction Cost Analysis. ^{*}
 - G. Review of Transition. ^{*}
 - H. Review of FX Cost Analysis. ^{*}
 - I. Budget Comparison (09/30/14). ^{*}
 - J. Board Liability and D&O Insurance. ^{*A}
 - K. Approval of Laptop Checkout Policy (Employee Directives Manual). ^{*A}
 - L. Approval of Electronic Signature Policy. ^{*A}
 - M. Legislative Update.
 - N. Update on Corporate Governance Matters. ^{*}
- IX. Report of Any Board Member.
- X. Unfinished Business.
- XI. New Business.
- XII. Next Meeting (03/20/15) and Adjournment.

^A Action Required ^B Separate Booklet ^{*} Attachment ^E Executive Session