

**AGENDA**  
**MEETING OF THE**  
**ILLINOIS STATE BOARD OF INVESTMENT**  
**FRIDAY, JUNE 27, 2014 – 9:30 A.M.**

- I. Roll Call.
- II. Communications: Correspondence from State Employees Retirement System. \*
- III. Report of the Chairman.
- IV. Minutes of Previous Meeting (03/21/14). \* A
- V. Report of Standing Committees:
  - A. Emerging Manager Committee (05/02/14 and 06/26/14).
  - B. Investment Policy Committee (06/26/14).
  - C. Audit & Compliance Committee (06/27/14).
- VI. Deferred Compensation:
  - A. Report of Consultant – Marquette Associates. B
    - 1. Matters Related to Existing Managers/Investment Options.
    - 2. Watch List.
    - 3. Investment Performance Review – March 2014.
  - B. Adoption of Revised Policy. \*A
  - C. Record keeper Search
  - D. Hardship Appeal. \*AE
- VII. Report of Consultant – Marquette Associates: Investment Performance Report – March 2014. B
- VIII. Report of the Director:
  - A. Matters Relating to Existing Managers. \* A E
  - B. Watch List. \*E
  - C. Legal Matters. E
  - D. Approval of Closed Session Minutes. \* A E
  - E. Proposed FY15 Budget. \* AE
  - F. Approve Selection of Proxy Voting and ESG Advisory Services. \* A E
  - G. Revised Proxy Voting Policy. A
  - H. Update on Securities Lending—Quarter Ended 03/31/14. \*
  - I. Revise Schedules I-III of Securities Lending Agreement. \*A
  - J. Minority Brokerage Usage Report—Quarter Ended 03/31/14. \*A
  - K. Review of Transaction Cost Analysis. \*
  - L. Review of Transitions. \*
  - M. Review of FX Cost Analysis. \*
  - N. Budget Comparison (03/31/14). \*
  - O. Review Financial Statements (12/31/13 and 03/31/14). \*A
  - P. Revised Investment Policy- Derivatives Policy. \*A
  - Q. Revised IT Policies. \*A
  - R. Legislative Update.
  - S. Update on Corporate Governance Matters.
- IX. Report of Any Board Member.
- X. Unfinished Business.
- XI. New Business.
- XII. Next Meeting (09/26/14) and Adjournment.

